

# **COHERF**

# **SPD**

**City of Hollywood Employees' Retirement Fund**

## **Hybrid Plan**

**Summary Plan Description**

**Effective February 1, 2026**

**City of Hollywood Employees' Retirement Fund (COHERF)  
Hybrid Plan  
2450 Hollywood Boulevard, Room 204  
Hollywood, FL 33020**

**SUMMARY PLAN DESCRIPTION**

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February 1, 2026

Dear Member or Prospective Member:

Planning properly for your retirement and future financial security is extremely important. Therefore, the City of Hollywood Employees' Retirement Fund (COHERF) is eager that you understand your retirement plan options. You may select a retirement plan among the Defined Benefit Plan, Hybrid Plan, or Defined Contribution Plan. Current employees of the City as of January 1, 2026 have a 30-day window ending on March 11, 2026 to elect to participate in the Hybrid Plan or Defined Contribution Plan or remain in the Defined Benefit Plan. New employees will have the option to elect to join any of these 3 Plans when first hired into an eligible position. We recommend you review this Summary Plan Description (SPD) document carefully, which explains the specific features and benefits of the **Hybrid Plan**. We designed this booklet to provide important information about the Plan that is as plainly described as possible.

The provisions of this Plan may only be determined by reading the actual governing documents, which consist of the Code of Ordinances of the City of Hollywood, Florida, the COHERF Hybrid Plan document, the applicable provisions of Chapter 112, Part VII, Florida Statutes, and the Internal Revenue Code. If there is any discrepancy between this SPD and the actual provisions of the Plan, the provisions of the Plan will govern. This SPD does not constitute a contract for retirement benefits.

This is a newly established Hybrid Plan that provides retirement benefits for full-time employees of the City of Hollywood, Florida (City) combining the security of a traditional monthly pension benefit ("Defined Benefit Component") with the flexibility of an individual retirement account that you invest ("Defined Contribution Component") as described in this booklet. The structure, procedures, and benefits are determined by administrative rules and regulations and by law. COHERF is governed by an independent Board of Trustees (Board) that includes representatives of the residents, employer, active members and retirees.

All contributions to this Plan are held in trust for the payment of benefits. The Board of Trustees is the Plan Administrator but utilizes the services of a third-party administrator and custodian to operate the Defined Contribution Component. Each year, the Plan's actuary appraises the assets of the Defined Benefit Component to affirm their value and assesses the liabilities and obligations of the Plan to ensure that sufficient funding is available to pay benefits. Each year an independent auditor examines COHERF to ensure that the Plan continues to operate soundly. Know that COHERF functions and transactions are regularly subject to careful and extensive scrutiny – to protect you and your benefits.

We encourage you to contact Pension Office to discuss any questions you may have with our dedicated staff. We hope that this booklet will be of assistance to you and your loved ones.

Sincerely,

Christine Bailey  
Executive Director

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## INTRODUCTION

The Summary Plan Description booklet outlines the features and benefits provided by the City of Hollywood Employees' Retirement Fund Hybrid Plan (Hybrid Plan or Plan) under the City of Hollywood's Code of Ordinances. We recommend that you review this booklet carefully to understand the benefits of the Plan and keep a copy of the booklet for future reference.

This booklet is only a summary of the Plan terms, so if you have questions, contact the Pension Office located in Room 204, 2450 Hollywood Boulevard, Hollywood, FL 33020 (954-921-3333), [generalpensionhelp@hollywoodfl.org](mailto:generalpensionhelp@hollywoodfl.org). We are always available to assist you.

Please note that if there are any discrepancies between this summary and any applicable federal, state, and city laws, rules and regulations, which may change over time, such the applicable laws, rules and regulations will govern. Retirement benefits are also subject to certain maximum limitations under the provisions of the Internal Revenue Code.

Also know that it is the policy of COHERF not to discriminate on the basis of race, color, creed, national origin, age, disability, marital status, sexual orientation, or gender in its benefit program, activities and employment policies, as required by law.

**Important Note:** This SPD reflects the benefits and other plan provisions that are in effect for active City employees who are participants in the Plan as of the effective date of the SPD. The benefits are governed by the terms of the Plan that are in effect on the date of their retirement or termination of employment, except as otherwise specifically provided in the Plan.

## HOW TO JOIN THIS PLAN

To join the Hybrid Plan (Hybrid Plan or Plan), you must be hired in a full-time City position that allows you to elect to participate in this Plan ("Participant"). Employees must complete and submit election forms provided by the Plan Administrator, including a Designation of Beneficiary form. If you elect to participate in the Hybrid Plan, you may not participate in the Defined Benefit Plan or Defined Contribution Plan.

For those hired on or before January 31, 2026 ("Current Employees"), participation is available only if they submit a one-time election during a designated 30-day window that ends on March 11, 2026. For Current Employees who elect to participate in the Plan, their participation begins with the City's pay period that starts on March 30, 2026 (with an April 17, 2026 pay date).

Individuals hired on or after February 1, 2026 ("New Employees") are permitted to make a single, irrevocable choice at the time of hire regarding participation in the Plan. For New Employees who elect to participate in the Hybrid Plan, participation begins on March 11, 2026 or on the first day of the first full pay period following hire, whichever is later.

## **Naming A Beneficiary**

You must complete a Defined Benefit Component Designation of Beneficiary form when enrolling in the Plan, which identifies your beneficiary or beneficiaries so that any defined death benefit due will be paid to your survivors. You must complete a Defined Contribution Component Designation of Beneficiary by form or online when enrolling in the Plan, which identifies your beneficiary or beneficiaries so that any defined contribution account balance due will be paid to your survivors. Please make sure it is what you intend.

The Defined Benefit Component designation of a beneficiary must be made in writing on an authorized form, signed by you and submitted to the Plan. The designation is not in effect until the form is properly completed and received by the Plan. The Defined Contribution Component designation of a beneficiary may be made in writing on an authorized form, signed by you and submitted to the recordkeeper, currently Nationwide, or may be made using your Nationwide online account access. The designation is not in effect until properly completed by form or online and received by the Plan or recordkeeper.

You may change your designation at any time prior to your death. If a significant life event such as marriage, birth, death, divorce or any change in family status occurs, you should update your beneficiary designation on file with the Plan and the recordkeeper.

**Important Note:** If your marriage dissolved through divorce or annulment, and your ex-spouse is still listed as your beneficiary, and the Designation of Beneficiary form states that the beneficiary is your spouse, at the time your divorce or annulment is finalized, and you later die without submitting a new designated beneficiary form to the COHERF Pension Office, your survivor benefits will be paid as if your former spouse predeceased you, subject to any applicable exceptions listed in Fla. Stat. §732.703(4). If you still want your ex-spouse to be a beneficiary, you may do so. Therefore, if you have gotten a divorce or an annulment, and you wish for your ex-spouse to still receive your survivor benefits, in almost all instances, you must submit a new designation after the date of the divorce decree or annulment.

## **WHO PAYS FOR YOUR BENEFITS**

The benefits of the Hybrid Plan are paid for through contributions made by you and your employer, and by investment returns on those contributions. Contributions made to the Plan and annual benefits paid from the Plan must comply with IRS limits on annual contributions, benefits, and compensation used to determine benefits.

### **DEFINED BENEFIT COMPONENT:**

#### **Employee Contributions**

All employees who elect to participate in this Plan are required to make bi-weekly contributions equal to 5% of their Compensation to the Defined Benefit Component. For making contributions to the Plan, "Compensation" means only a Participant's base pay

received from the City, and includes longevity and certification pay, but no other payments.

## **Employer Contributions**

The Plan's actuary calculates and determines how much the employer should contribute to the Defined Benefit Component on your behalf. Employer contributions are not allocated to specific benefits for members of the Hybrid Plan but are combined with all the employee contributions and investment earnings to pay benefits.

## **DEFINED CONTRIBUTION COMPONENT:**

### **Employee Contributions**

Current Employees are required to contribute either 3% or 4% of their Compensation (depending on whether you previously contributed 8% or 9% to the Defined Benefit Plan, respectively). New employees are not required to contribute to the Defined Contribution Component

### **Employer Contributions**

For Current Employees, your employer will contribute an amount equal to 2% or 1% of your Compensation to the Defined Contribution Component (depending on whether you previously contributed 8% or 9% to the Defined Benefit Plan, respectively). Current Employees will receive a non-pensionable salary offset to the employee contributions they make to the Defined Contribution Component which is paid directly to the employee.

For New Employees only, your employer will contribute an amount equal to 5% of your Compensation to the Defined Contribution Component, which will begin as of the first day of the first full pay period on or after March 30, 2026 or as of the first day of the first full pay period on or after the date of hire, whichever is later.

This Plan does not permit employees to make any elective deferrals or after-tax contributions.

### **Other Contributions**

Participants in the Hybrid Plan may elect to rollover the account balance of any other qualified plans to this Plan, if the distribution meets IRS rollover requirements. In addition, Current Employees may make a direct transfer of their vested or non-vested contributions, together with interest, from the Defined Benefit Plan into the Defined Contribution Component of this Plan when making their election.

All contributions to the Defined Contribution Component of the Plan are made to an individual account, including employee and employer contributions, direct rollovers, and direct transfers.

**Important Note:** All required employee contribution rates for both the Defined Benefit Component and Defined Contribution Component remain in effect for the entire duration of employment, and you may not increase or decrease your contribution amount. Employee contributions are made through payroll deductions before federal taxes are

taken out of your paycheck. The City “picks up” these contributions, meaning that they are treated as employer contributions for tax purposes even though they are deducted from the employee’s compensation. This means that your employee contributions are not included as part of your gross income for federal tax purposes. Your benefit will be subject to federal taxes when paid out in retirement or upon another distributable event.

## **HOW YOUR RETIREMENT BENEFITS ARE DETERMINED**

### **DEFINED BENEFIT COMPONENT:**

#### **Credited Service**

To meet eligibility requirements for a monthly retirement benefit you must earn Credited Service. Once you earn 7 years of Credited Service, you become vested in your Defined Benefit Component. Here’s how:

- You earn Credited Service for each month you receive Compensation from the City
- **Working 15+ calendar days in a month = a full month of service**
- **Working 12 months = one year of Credited Service**
- Up to **6 months of additional service** may be purchased to complete a full year of Credited Service in your last year of employment by paying the employee contributions that would have been required if you worked the entire year; this service is used to calculate your benefit but not towards vesting or attaining retirement eligibility
- Military service counts toward service, contributions, and benefits as required by federal law

If you terminate employment before commencing monthly benefits, you may elect to take a refund of your employee contributions plus interest (Accumulated Contributions). Such a refund results in forfeiture of all Credited Service and any future monthly retirement benefit. However, you may repurchase prior forfeited service through a Credited Service Agreement within one year of rehire. The cost of repurchase is based on your current employee contribution rate, Compensation, and the amount of service you wish to restore.

#### **Eligibility**

You qualify for a Normal Retirement monthly benefit when you reach one of the following:

- Age **65** with **7+ years** of Credited Service
- Age **62** with **25 years** of Credited Service
- **30 years** of Credited Service at any age

If you leave City employment with at least 7 years of Credited Service, but before attaining Normal Retirement eligibility, you may begin receiving a Service Retirement monthly benefit at age 65.

### Monthly Retirement Benefit Amount

Once you become eligible for Normal Retirement or Service Retirement, your monthly benefit amount is calculated as follows:

- **1.0% × Average Final Compensation × Years of Credited Service**
- Maximum pension = **81% of Average Final Compensation**
- **Average Final Compensation (AFC)** is calculated based on the highest 130 consecutive bi-weekly pay periods in the last 260 pay periods of Credited Service
- Monthly benefits are paid as a single life annuity unless you choose an optional form
- You may always elect to receive a refund of your Accumulated Contributions instead of this monthly benefit

<b><u>Example:</u></b>
You have 25 years of Credited Service at age 62. Your Average Final Compensation is \$5,000 per month. Your Normal Retirement monthly benefit is:
$1.0\% \times \$5,000 \text{ AFC} \times 25 \text{ years of Credited Service} = \$1,250 \text{ monthly benefit}$

### DEFINED CONTRIBUTION COMPONENT:

An individual account is established for each Participant in the Hybrid Plan, which consists of all employee and employer contributions, rollover contributions, and direct transfers. You direct the investment of your individual account by selecting among investment funds made available by the Board. You must make an election of investment options upon entering the Plan in any whole percentage. Initial elections and election changes shall be made pursuant to rules prescribed by the Board. If you do not choose how to invest your account, it will be invested according to a default investment option approved by the Board. The City and the Board are not liable for losses resulting from Participant investment directions.

The value of your individual account is adjusted daily (on NYSE business days), or as otherwise determined, based on investment earnings or losses, administrative fees, plan expenses, and any distributions paid from your account. You will receive a statement of the value of your account at least quarterly.

**All amounts in a Participant's individual account are fully and immediately vested.** This includes employee contributions, employer contributions, rollover amounts, and any amount transferred from the Defined Benefit Plan.

Although the Board may amend the Plan at any time, it cannot reduce benefits that have already been approved. If the Plan is ever terminated, all participants remain fully vested and will receive their account balances as provided under the Plan's distribution rules.

## **RECEIVING YOUR BENEFITS**

As a condition for payment of any distribution amount, an application for such benefit must be made in writing in a form and manner approved by the Board and provide any necessary information to the Plan Administrator to process a claim for benefits. If a Participant who is eligible for benefits does not file a timely application, the Plan will begin paying required minimum distributions under mandatory IRS rules. If you return to work with the City of Hollywood after a bona fide separation from employment and you have begun receiving benefits (where there was not a prearrangement to return to work), you will continue to receive your benefit payments, but you are no longer eligible to participate in the Plan.

### **DEFINED BENEFIT COMPONENT:**

#### **Normal Retirement Annuity**

If you do not select one of the options listed below, your benefit will be paid as a Normal Retirement Annuity. With the normal retirement annuity, you receive a monthly installment which is greater than the amount of any other benefit option. However, the normal retirement annuity continues for the remainder of your lifetime only and, consequently, does not provide benefits for your survivors. This means that when you die, the benefits stop.

#### **Optional Forms of Payment**

You may elect to receive an optional form that provides a survivor benefit for your beneficiary (or beneficiaries). You will receive a reduced monthly benefit that accounts for the cost survivor benefits. The optional forms are:

##### 5-year, 10-year, or 20-year certain & life

Under these optional forms, you receive a reduced monthly benefit for your life; however, if you die before you receive benefits for 5, 10 or 20 years, whichever period is elected, your monthly benefit amount is paid to your beneficiary for the remainder of the elected period (5, 10, or 20 years).

##### 50% or 100% joint and survivor annuity

Under these optional forms, you receive a reduced monthly benefit for your life, and after your death, either 50% or 100% of your monthly benefit, whichever percentage is elected, is paid to your beneficiary for their lifetime.

All optional forms under this Plan are subject to applicable limitations under IRS rules that require retirement benefits be paid in a timely manner.

## **Deferred Retirement Optional Plan (DROP)**

Participants who reach Normal Retirement eligibility with at least 10 years of Credited Service may elect to enter the Deferred Retirement Option Plan (DROP), which allows you to continue working while your monthly Defined Benefit Component amount is paid to a DROP account that will earn interest at the same rate as the net rate of investment return on the Defined Benefit Component of the Hybrid Plan assets. However, the rate of interest credited to your DROP account for any fiscal year cannot be less than 0%. The monthly benefit amount paid to the DROP account and your future monthly benefit amount is determined as of the date of entry into the DROP based on your years of Credited Service and Average Final Compensation on such date. You may participate in the DROP for up to 5 years or until your years of Credited Service and DROP participation total 32 years if hired prior to July 15, 2009 or 37 years if hired after such date. Your participation in the DROP will also end if you are terminated by the City, die, or otherwise separate from the City. During your participation in the DROP, you will not accrue any additional monthly retirement benefits in the Defined Benefit Component. You will also not pay employee contributions or receive employer contributions to both the Defined Benefit Component and the Defined Contribution Component of the Hybrid Plan.

Upon concluding DROP participation, you may not participate in the DROP again but may continue employment with the City with approval of the City Manager. After DROP participation ends, the DROP account will no longer be active and your balance will remain constant. If you remain employed, you may elect to receive your DROP balance as an in-service distribution and roll it over to an eligible retirement plan. If you separate from employment, you may elect to receive your DROP account balance as a lump sum, roll it over to an eligible retirement plan, or use a combination of these options. If no election is made within 60 days of separation from employment, your DROP account will be paid in a single lump sum only.

If you die during the DROP period, your DROP account will be paid to your beneficiary. If you become disabled during the DROP period and terminate employment with the City, you will receive a distribution of your DROP account and thereafter you may receive your Service Retirement or Disability Retirement Benefit, whichever you elect, based on the monthly benefit determined upon entry into the DROP.

### **DEFINED CONTRIBUTION COMPONENT:**

Distribution of your individual account may occur when any of the following events take place:

- Separation from employment, including retirement
- You are determined to be totally and permanently disabled under the Plan's disability determination process
- Death
- Reaching the age or date you are required to begin receiving minimum distributions amounts from the Plan under IRS rules

If your account balance is \$1,000 or less at the time you become eligible for a distribution, the Plan may automatically distribute the balance without requiring an application.

Distributions from the Defined Contribution Component are paid in single lump sums, including rollovers, unless another method is allowed and approved at the time of distribution, such as periodic payments. This Plan does not permit any loans or distributions due to financial hardship from a Participant's individual account.

**Important Notes:**

If you are receiving a lump sum distribution from the Plan, all or a portion of the distribution may be eligible to be rolled over to another eligible retirement plan, such as an IRA, qualified employer retirement plan, governmental 457(b) plan, or 403(b) plan, subject to IRS rules on direct rollovers. If you receive a lump sum payment, the Plan will provide a Special Tax Rollover Notice that explains your rollover options and the tax consequences of your distribution election.

The Plan will honor a domestic relations order issued pursuant to a state domestic relations law that relates to payment of child support or alimony from the Participant's individual account to the extent the Plan determines such domestic relations order satisfies the requirements set forth in the state law and applicable IRS rules.

## **DEATH AND DISABILITY BENEFITS**

### **DEFINED BENEFIT COMPONENT:**

#### **Disability Benefits**

The Defined Benefit Component includes important protections for employees who become disabled or who die before or after retirement. A Duty Disability Retirement Benefit is available to employees who become totally and permanently disabled due to an injury incurred in the performance of duty. This benefit pays 75% of the employee's salary as of the first date of disability.

Non-Duty Disability Retirement is available to employees with at least 7 years of Credited Service who become totally and permanently disabled from non-duty causes, providing a monthly benefit equal to either the employee's accrued monthly benefit amount as of the date of disability or 20% of Final Average Salary, whichever is greater.

If you receive a disability retirement benefit, it will be paid for you until you return to work, and if you are not able to return to work, for your life. You may elect to receive a reduced monthly benefit by choosing a 50% or 100% joint and survivor annuity form of payment. All disability determinations are made by the City's Human Resources Director and the Board according to procedures established by the Board. Your disability benefits may be reduced if you receive other sources of income and are subject to investigation and medical examinations under the terms of the City's Code of Ordinances.

## **Death Benefits**

Death benefits depend on the employee's vesting status and employment condition at the time of death. If a non-vested employee dies while actively employed, the beneficiary receives a refund of Accumulated Contributions. If a vested employee dies while active, the beneficiary may choose either an immediate monthly benefit equal to the employee's accrued Service Retirement or a refund of Accumulated Contributions. For vested employees who die after separation but before retirement benefits begin, the beneficiary may receive the accrued monthly benefits as of the date of separation under the form elected by the employee and payable as of the date the employee would have reached Normal Retirement or a refund of Accumulated Contributions. For retirees, death benefits follow the payment option chosen at retirement, allowing surviving beneficiaries to continue receiving payments where applicable.

### **DEFINED CONTRIBUTION COMPONENT:**

If you die before or after beginning distributions, the remaining account balance is paid to your designated beneficiary or beneficiaries in accordance with the provisions of the Hybrid Plan. If no beneficiary has been designated, the participant's estate becomes the default beneficiary.

Death benefits may be paid in any form available under the Plan and must meet IRS required minimum distribution rules. Surviving spouses have special distribution options for both the Defined Benefit Component and Defined Contribution Component, including the ability to delay distributions, receive distributions over their life expectancy, or treat the account as their own. For the Defined Contribution Component, non-spouse beneficiaries must receive the full account balance within ten years unless they qualify as "eligible designated beneficiaries" (as defined under IRS rules and regulations), in which case more flexible distribution timing may apply.

## **HOW TO FILE FOR RETIREMENT BENEFITS**

First, you may wish to speak to your timekeeper, human resources department or payroll department to determine the last day that you will be on payroll – and then inform COHERF of that date. Your last day on payroll is the date that is crucial to COHERF. Once you decide to retire you should inform your department head or supervisor of this decision. Next, you should make an appointment to meet with a COHERF representative at least 3 months before your retirement start date. During this appointment, you will receive a retirement or DROP application, information about your retirement payment options, information about your rights within your specific retirement program, and an approximate amount of your retirement benefit. Then, if you are currently working or are on an approved leave, if you meet all the eligibility requirements, and you want to retire or participate in the DROP, you must file the appropriate application with COHERF or a designee. When filing a retirement application, you should request that your actual date of retirement be the day after the last day you are an employee on payroll. When filing a

DROP application, you must request that your actual date of retirement be the first day of the month.

Advisably, you should complete and return these same application forms as soon as you make the decision to retire. But you must file your retirement application at least one day before your date of retirement, making your retirement date effective at the earliest, the very next day. If you elect to DROP, you must file your DROP application by the last day of the month before your DROP start date, making your DROP start date effective at the earliest, the first of the following month.

When you file for service retirement or DROP participation, you choose and identify a beneficiary or beneficiaries once again.

If you believe that you are entitled to retirement benefits that have been denied, you may have a right to appeal. Contact the Executive Director who will provide you with the method of seeking review.

## **CHANGE OF ADDRESS**

If you move, you must contact the Pension Office for the appropriate change of address form. Then you must complete and return the signed form. (When in active service, notifying your employer alone as to your change does not suffice.)

All information will then be sent to your new address. What COHERF mails to you is extremely important, such as your quarterly statement, news of critical changes in the law, let alone your checks and tax forms. You do not want such mailing rerouted or lost.

## **FORFEITURE OF BENEFITS**

If you are convicted of a specified offense committed prior to retirement or if your employment is terminated because you admitted to the committing, aiding or abetting of a specific offense, you will forfeit all your rights and benefits in this Plan, except the return of any employee contributions deducted from your paychecks as of the date of termination. Specified offenses include:

- committing, aiding, or abetting of an embezzlement of public funds;
- committing, aiding, or abetting of any theft from the City;
- bribery in connection with your employment,
- any felony specified in Chapter §838 of the Florida Statutes, except Subsections. §838.15 and §838.16
- committing of an impeachable offense;
- committing any felony willfully and with intent to defraud the public or the City of the right to receive the faithful performance of your duty, to realize or obtain, or attempt to realize or obtain, a profit, gain, or advantage for yourself or for some other person through the use or attempted use of the power, rights, privileges, duties, or position of your office or employment; or

- committing on or after October 1, 2008, any felony defined in Chapter §800 Subsection §800.04 of the Florida Statutes against a victim younger than age 16, or any felony defined in Chapter §794 against a victim younger than age 18, by you through the use or attempted use of power, rights, privileges, duties, or position of your public office or employment position.

If COHERF receives notice that you have committed an offense, an administrative hearing will be held to determine whether COHERF is required to forfeit your rights and privileges in COHERF.

## **IMPORTANT INFORMATION ABOUT THE PLAN**

**Name Of The Plan:** City of Hollywood Employees' Retirement Fund Hybrid Plan

**Plan Administration:**

Board of Trustees  
City of Hollywood Employees' Retirement Fund  
2450 Hollywood Boulevard, Room 204  
Hollywood, FL 33020

**Board Of Trustees:**

The Board of Trustees is made up of seven members. The Board consists of:

- two members designated as Citizen Members, who are residents of the City, are not identified with the City government, and are appointed by the City Commission. One Citizen Member must be a retiree of the City.
- the City Manager or the City Manager's designee
- two members representing employees, who are themselves employees of the City, including DROP participants, who have at least six years of credited service in the Plan, and are elected by the employee members
- one member representing the retirees, who is a retiree of the City, excluding DROP participants, and is elected by the retirees.
- one member representing employees whose positions are not included in a collective bargaining unit, who has some accounting and investment experience, and is appointed by the City Manager.

The Board regularly meets monthly, except one month of the year, and meetings are open to the public. The Annual meeting of the Board is usually the last meeting of the calendar year at which time the Trustees elect a Chair, Vice Chair and Secretary by majority vote. Special meetings may be held at such times as may be deemed necessary.

**Public Records Officer:**

Executive Director  
City of Hollywood Employees' Retirement Fund  
2450 Hollywood Boulevard, Room 204  
Hollywood, FL 33020  
[GeneralPensionHelp@hollywoodfl.org](mailto:GeneralPensionHelp@hollywoodfl.org)  
Telephone Number: (954) 921-3333

**Legal Process Against The Board:**

**Chair Phyllis Shaw,**  
City of Hollywood Employees' Retirement Fund  
2450 Hollywood Boulevard, Room 204  
Hollywood, FL 33020  
[GeneralPensionHelp@hollywoodfl.org](mailto:GeneralPensionHelp@hollywoodfl.org)  
Telephone Number: (954) 921-3333

**Plan Type:**

The Plan is a hybrid plan that provides both an account balance benefit for employees at retirement based on amounts contributed to the Plan, adjusted for investment gains or losses and plan fees or expenses, and a traditional pension plan with monthly payments.

**Plan Year:**

The Plan Year is comprised of each 12 month period beginning on October 1<sup>st</sup> and ending on September 30<sup>th</sup> of the following year. The Plan's fiscal records are maintained on this basis.

**Relevant Provisions Of Local And State Laws:**

The Plan is set forth in the City of Hollywood Code of Ordinances in Chapter §33 Sections §33.025 through Section §33.031. The Plan is also governed by certain provisions of Chapters 112, 119, and other provisions of the Florida Statutes as well as by various federal laws, including the Internal Revenue Code.

Article 18 of the current collective bargaining agreement between the City and AFSCME Local 2432 covering the general employees bargaining unit, Article 8 of the current collective bargaining agreement between the City and AFSCME Local covering the supervisory employees bargaining unit, and Article 11 of the current collective bargaining agreement between the City and AFSCME covering the professional employees bargaining unit, are relevant provisions of the collective bargaining agreements which affect the Plan.

**FINANCIAL AND ACTUARIAL INFORMATION**

At the time of release of this Summary Plan Description, there have not been any contributions made to the Hybrid Plan, and there are not any assets. An Actuarial Valuation and an Audited Financial Statement will be issued yearly.

## WHO TO CONTACT FOR INFORMATION ABOUT THE PLAN

If you have questions about this Plan, you can contact the Pension Office via email at [GeneralPensionHelp@hollywoodfl.org](mailto:GeneralPensionHelp@hollywoodfl.org) or telephone at (954) 921-333. You should update the Pension Office any time you have a change in address or other contact information.

Once you elect to participate in the Hybrid Plan, you need to set up your individual account under the Defined Contribution Component with the Plan's recordkeeper, Nationwide, and select your investment options. You should also designate a beneficiary for both your Defined Contribution Component and Defined Benefit Component. You can contact Nationwide to make changes to your beneficiary designation or investment elections for the Defined Contribution Component, as well as apply for a distribution or obtain information about your account balance.

You can contact Nationwide as follows:

Participant URL: [www.nrsforu.com](http://www.nrsforu.com)

Phone: 1-877-677-3678

Monday-Friday 8 a.m. - 11 p.m. ET

Saturday 9 a.m. - 6 p.m. ET

Email: [nrsforu@nationwide.com](mailto:nrsforu@nationwide.com)

Fax: 1-877-677-4329

### Standard mail

Nationwide Retirement Solutions

P.O. Box 182797

Columbus, OH 43218-2797

### Overnight mail

Nationwide Financial

1-LC-F2

1 Nationwide Plaza

Columbus, OH 43215-2239