



CITY OF HOLLYWOOD EMPLOYEES' RETIREMENT FUND

2450 Hollywood Blvd. • Suite 204 • Hollywood, FL 33020
(954) 921-3333 • (954) 921-3332 Fax • www.hollywoodpension.com

AGENDA
REGULAR PENSION BOARD MEETING
TUESDAY, APRIL 22, 2025 at 9:00 AM
PENSION OFFICE, 2450 HOLLYWOOD BOULEVARD, ROOM 209

Agenda items not scheduled for a specific time may be considered at any time during the meeting, at the Board's discretion. However, time certain items will not be considered by the Board earlier than the time listed for those items, although those items may be taken up at a later time. The following items on this agenda are time certain items.

11:00 AM - Item – 6B

- 1. CALL TO ORDER**
- 2. ROLL CALL AND PLEDGE OF ALLEGIANCE**
 - A. Agenda Adoption
- 3. CONSENT AGENDA**
 - A. March 25, 2025 Regular Meeting Minutes
 - B. Ratification of Distributions (Contributions and DROP) and Plan Expenses
 - C. Approval/Ratification of New Retirements/DROP/Vested/Death Annuities
- 4. FINANCIAL**
 - A. Financial Statements For The Year Ended September 30, 2024
 - B. Audit Committee Report
 - C. Financial Reports and Investment Summary
- 5. INVESTMENT (Segal Marco Advisors)**
 - A. February 2025 Flash Performance Report
 - B. New Opportunities Update
 - C. Work Plan
- 6. LEGAL (Ron Cohen – Lorium Law)**
 - A. Legal Update

11:00 AM TIME CERTAIN EXECUTIVE SESSION
(Or as soon thereafter as the agenda permits)

- B. Attorney Client Meeting (Closed)
Under Section 286.011(8) F.S., the person Chairing the meeting shall announce the commencement of and estimated length of a closed attorney client session, and the names of all persons attending. The meeting will be to discuss the pending litigation known as Virginia Tisdale-Ferguson, individually and as the personal representative of the Estate of John L. Tisdale, (Deceased) v. Blanche Pressley and the Board of Trustees of the City of Hollywood Employees' Retirement Fund, In the Circuit Court of the 17th Judicial Circuit in and For Broward County, Florida, CASE NO. CACE23014008 (02).

Estimated length of Attorney-Client Session: one and one-half hours

Reopen Public Meeting/ Announce Termination of Attorney-Client Meeting/Resume Regular Pension Board meeting

- C. Request for Executive Session to Discuss Pending Litigation

7. EXECUTIVE DIRECTOR'S REPORT

- A. City Commission Communication
- B. Communications from the Executive Director

8. PUBLIC COMMENTS

9. TRUSTEE REPORTS, QUESTIONS AND COMMENTS

10. ADJOURNMENT

PERSONS WITH DISABILITIES WHO REQUIRE REASONABLE ACCOMMODATION TO PARTICIPATE IN AN EMPLOYEES' RETIREMENT FUND BOARD MEETING MAY CALL THE PENSION OFFICE FIVE (5) BUSINESS DAYS IN ADVANCE AT 954-921-3333 (VOICE). IF AN INDIVIDUAL IS HEARING OR SPEECH IMPAIRED, PLEASE CALL 800-955-8771 (V-TDD).

ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSES MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS MADE.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATION MEDIA TECHNOLOGY, THE TYPE BEING A SPEAKER TELEPHONE.

IN COMPLIANCE OF STATE LAW, THE BOARD OF TRUSTEES FINDS THAT A PROPER AND LEGITIMATE PURPOSE IS SERVED WHEN MEMBERS OF THE PUBLIC HAVE BEEN GIVEN A REASONABLE OPPORTUNITY TO BE HEARD ON A MATTER BEFORE THE BOARD. THEREFORE, THE BOARD OF TRUSTEES HAVE DETERMINED AND DECLARED THAT THEY WILL ALLOW THE PUBLIC TO COMMENT; HOWEVER, EACH PERSON IS LIMITED TO NO MORE THAN (3) THREE MINUTES TO COMMENT AT EACH MEETING.

TWO OF MORE MEMBERS OF ANY OTHER CITY BOARD, COMMISSION, OR COMMITTEE, WHO ARE NOT MEMBERS OF THE EMPLOYEES' RETIREMENT FUND BOARD MAY ATTEND THIS MEETING AND MAY, AT THAT TIME, DISCUSS MATTERS ON WHICH FORESEEABLE ACTION MAY LATER BE TAKEN BY THEIR BOARD, COMMISSION, OR COMMITTEE.