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CITY OF HOLLYWOOD EMPLOYEES' RETIREMENT FUND

CALENDAR OF ITEMS

SPECIAL BOARD MEETING

OCTOBER 18, 2021

AGENDA ITEM 1

CALL TO ORDER

(NO BACKUP FOR THIS SECTION)

AGENDA ITEM 2

ROLL CALL

PLEDGE OF ALLEGIANCE

AGENDA ITEM 2.A.

AGENDA ADOPTION



CITY OF HOLLYWOOD EMPLOYEES' RETIREMENT FUND

2600 Hollywood Blvd. • City Hall Annex Building, 2ND Floor, Room 20 • Hollywood, FL 33020
(954) 921-3333 • (954) 921-3332 Fax • www.hollywoodpension.com

AGENDA SPECIAL PENSION BOARD MEETING MONDAY, OCTOBER 18, 2021 at 4:30 PM

Dial In Number: 408-418-9388 Conference Code: 26303305745##

PLEASE NOTE THAT THIS MEETING WILL BE HELD VIRTUALLY

- 1. CALL TO ORDER**
- 2. ROLL CALL AND PLEDGE OF ALLEGIANCE**
 - A. Agenda Adoption**
- 3. BOARD INSURANCE UPDATE**
- 4. PENSION OFFICE RENOVATION**
- 5. PUBLIC COMMENTS**
- 6. TRUSTEE REPORTS, QUESTIONS AND COMMENTS**
- 7. ADJOURNMENT**

The public is invited to attend. The meeting will be conducted exclusively using electronic communications media technology. Participants, including the public, may join the meeting by telephone using the above Dial in Number and Conference Code. For additional information or if you have difficulty accessing the teleconference, please send an email to generalpensionhelp@hollywoodfl.org.

THIS MEETING WILL BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATION MEDIA TECHNOLOGY, THE TYPE BEING A SPEAKER TELEPHONE.
PERSONS WITH DISABILITIES WHO REQUIRE REASONABLE ACCOMMODATION TO PARTICIPATE IN AN EMPLOYEES' RETIREMENT FUND BOARD MEETING MAY CALL THE PENSION OFFICE FIVE (5) BUSINESS DAYS IN ADVANCE AT 954-921-3333 (VOICE). IF AN INDIVIDUAL IS HEARING OR SPEECH IMPAIRED, PLEASE CALL 800-955-8771 (V-TDD).
ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THIS BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING OR HEARING WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSES MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS MADE.
IN COMPLIANCE OF STATE LAW, THE BOARD OF TRUSTEES FINDS THAT A PROPER AND LEGITIMATE PURPOSE IS SERVED WHEN MEMBERS OF THE PUBLIC HAVE BEEN GIVEN A REASONABLE OPPORTUNITY TO BE HEARD ON A MATTER BEFORE THE BOARD. THEREFORE, THE BOARD OF TRUSTEES HAVE DETERMINED AND DECLARED THAT THEY WILL ALLOW THE PUBLIC TO COMMENT; HOWEVER, EACH PERSON IS LIMITED TO NO MORE THAN (3) THREE MINUTES TO COMMENT AT EACH MEETING.
TWO OF MORE MEMBERS OF THE SAME CITY BOARD, COMMISSION, OR COMMITTEE, WHO ARE NOT MEMBERS OF THE EMPLOYEES' RETIREMENT FUND BOARD MAY ATTEND THIS MEETING AND MAY, AT THAT TIME, DISCUSS MATTERS ON WHICH FORESEEABLE ACTION MAY LATER BE TAKEN BY THEIR BOARD, COMMISSION, OR COMMITTEE.

AGENDA ITEM 3

BOARD INSURANCE UPDATE

Christine Bailey

From: Christine Bailey
Sent: Friday, October 1, 2021 10:44 AM
To: Phyllis Shaw; flbobcat; CHRIS CASSIDY; Melissa Cruz; Charles Howell; George Keller (GKELLER@hollywoodfl.org)
Cc: Ron Cohen; Veron Sibble
Subject: Cyber Liability Excess Insurance Coverage
Attachments: 2021 Revised Cyber Quote-City of Hollywood.pdf

Trustees,

The Board Cyber Liability insurance coverages expired on September 30, 2021. Subsequent to the September 28th Meeting of the Board, Segal provided and recommended that the Fund obtain Cyber Liability Excess Coverage from Coalition over their prior recommendation. The recommendation resulted in an additional cost of \$526.04, but did not impose the Cyber Crime, No Recognition of Sublimit, Ransomware or Wrongful Collection of Confidential Info Exclusions that were found on the Evolve and Ascent quotes.

The alternatives were to:

1. bind the Ascent policy with the inferior benefits,
2. bind the Ascent policy until a special meeting could be called – which could result in a double charge as there would be no refund of the \$20,000 charged to bind the Ascent policy should the Board opt to switch policies,
3. to take no action until the Board could meet to decide – this would result in the fund being uninsured should there be a cyber liability event that exceeded the Traveler's policy prior to the Board meeting, or
4. bind the Coalition policy.

The Board currently has no procedures for situations such as this. Therefore, based on Segal's recommendation, the significantly higher level of benefit coverage offered by the Coalition quote at the nominal price increase, and the fact that cancelling the Ascent policy would result in the forfeiture of the entire premium, I advised Segal to proceed with the binding the Coalition Policy.

I respectfully request that the Board ratify that action at the November 16, 2021 Meeting of the Board of Trustees.

Christine Bailey
Executive Director
City of Hollywood Employees' Retirement Fund
Ph: (954) 921-3333

Yvonne Narayan

From: Begazo, Angie <ABegazo@segalco.com>
Sent: Thursday, September 30, 2021 10:28 AM
To: Phyllis Shaw
Cc: bchudachek@rprslaw.com; RCohen@rprslaw.com; Christine Bailey; Reynolds, Keith J.; Veron Sibble; Jackson, Matthew; McNally, Diane R.
Subject: [EXT]REVISED 2021 Cyber Quote Transmittal - City of Hollywood Employees Retirement Fund
Attachments: 2021 Revised Cyber Quote-City of Hollywood.pdf

Hi Phyllis,

Attached is a revised Coverage Chart for the Cyber Liability which includes the additional quote we received for Coalition. While the basic premium is \$526.04 more expensive, inclusive of Surplus Lines Taxes and Fees, it does not impose the Cyber Crime, No Recognition of Sublimit, Ransomware or Wrongful Collection of Confidential Info Exclusions that were found on the Evolve and Ascent quotes. It still does not provide the dropdown coverage that Axis provided last year, but as it provides a truer "follow form" policy, we would recommend the Coalition quote over the other two options.

Please provide us with you binding instructions as soon as possible. If you have any questions or concerns, please let us know

Thank you!

Angie Begazo, RPLU, AIS
Insurance Broker
Segal
333 West 34th Street | New York, NY 10001
T 212-251-5421 | M 646-408-3799
abegazo@segalco.com
www.segalco.com
CA License #0106323

New Payment Features

Policyholders may now pay an invoice via ePayPolicy.com, using a third-party payment site.



Excess Options

Description	Expiring Terms		Renewal Options		
	AXIS	Evolve	Ascent	Coalition	
Policy Summary					
A.M. Best Rating	A+	A-	A	A	
Policy Period	10/1/2020-10/1/2021	10/1/2021-10/1/2022	10/1/2021-10/1/2022	10/1/2021-10/1/2022	
Pending & Prior Litigation Date	9/27/2018	9/27/2021	9/27/2021	9/27/2021	
Retroactive Date	Full Prior Acts Coverage	Full Prior Acts Coverage	Full Prior Acts Coverage	Full Prior Acts Coverage	
Admitted Status	Admitted	Non-Admitted	Non-Admitted	Non-Admitted	
Basic Premium	\$2,910	\$20,000	\$20,000	\$21,202	
Surplus Lines Taxes and Fees	N/A	\$1,682.50	\$1,735.00	\$1,059.04	
Deductible	\$3-million	\$3-million	\$3-million	\$3-million	
TOTAL PREMIUM (Primary and Excess)	N/A	\$28,253.50	\$28,306.00	\$28,832.04	
Coverage/Endorsement					
Aggregate Limit of Liability	\$2-million	\$2-million	\$2-million	\$2-million	
• Consequential Reputational Loss	✓ \$250,000 Sublimit	x	x	x	
• Social Engineering Fraud Loss	✓ \$250,000 Sublimit	x	x	x	
• Telecommunication Fraud	✓ \$250,000 Sublimit	x	x	x	
• Cyber Crime Exclusion	x	✓	x	x	
• <u>No</u> Recognition of Erosion of Sublimits	x	✓	x	x	
• Ransomware Exclusion	x	x	✓	x	
• Wrongful Collection of Confidential Information Exclusion	x	✓	x	x	



Cybersecurity & insurance to keep your business safe

Coalition is the best way for a company to manage cyber risk. We provide comprehensive insurance coverage, free cybersecurity tools to monitor and protect your business, and 24/7 expert incident response to help you quickly respond to a cyber incident.



Hackers are smart, breaches are common, accidents happen. You need the most comprehensive protection. That's Coalition.

State-of-the-art cybersecurity

Our cybersecurity platform includes 24/7 security monitoring, automated security alerts, employee training, and access to security experts to prevent cyber incidents before they occur



Best-in-class cyber insurance

We protect the value of your entire business including financial, intangible, and tangible damage with up to \$15M of the most comprehensive cyber insurance

The most innovative and comprehensive coverage available

Coalition covers more of the financial, tangible, and intangible exposures your business faces as than any other insurance company.



Ransomware

A hacker has encrypted all of your files and won't unlock them until you pay a ransom. Not to worry, we'll cover the costs to restore your data and get you up and running again.



Wire Fraud & Social Engineering

A funds transfer request is sent to your controller by someone pretending to be your CEO. The funds may be out the door, but at least you're not out of pocket — we've got you covered.



Phishing and Data Breaches

A hacker gains access to an employee's email or breaches your network. We'll cover costs to fix the problem and breach related expenses such as credit monitoring and regulatory penalties.

Don't just protect your network, protect your business

We offer a full suite of security apps including 24/7 security monitoring, automated threat and intelligence alerts, DDoS mitigation, security benchmarking, ransomware protection, employee training, patch reminders, and more — included with each policy at no additional cost.



"I never thought I'd say I was passionate about an insurance platform, but what you guys have built is exceptional."

— VERIFIED COALITION POLICY HOLDER

We're here for you when you need us most

Incidents happen, which is why you have insurance in the first place. Coalition is the only insurance firm with a dedicated 24/7 incident response and claims team to help you quickly respond to an incident. Join thousands of other organizations who rely on Coalition to provide emergency first response.

The capabilities of Coalition.

The financial strength of the world's leading insurers.

Coalition's insurance products are offered with the financial security of many of the world's leading (re)insurers including Swiss Re Corporate Solutions, Arch Insurance North America, Argo Pro US, and Lloyd's of London, among others.

Ready to protect your business?

To learn more visit www.coalitioninc.com



Notice

SURPLUS LINES INSURERS' POLICY RATES AND FORMS ARE NOT APPROVED BY ANY FLORIDA REGULATORY AGENCY.

THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

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Coalition Insurance Solutions, Inc.
FL License No. L100906
1160 Battery Street, Ste 350
San Francisco, CA 94111

COALITION CYBER EXCESS FOLLOW FORM POLICY POLICY DECLARATIONS

NOTICE: YOUR POLICY CONTAINS CLAIMS-MADE AND REPORTED COVERAGE. CLAIMS-MADE AND REPORTED COVERAGE APPLIES ONLY TO CLAIMS THAT ARE FIRST MADE AND REPORTED DURING THE POLICY PERIOD OR EXTENDED REPORTING PERIOD, IF PURCHASED. THE LIMIT OF LIABILITY AVAILABLE TO PAY DAMAGES WILL BE REDUCED AND MAY BE EXHAUSTED BY CLAIMS EXPENSES. FURTHERMORE, CLAIMS EXPENSES WILL BE APPLIED AGAINST THE RETENTION.

PLEASE READ YOUR POLICY CAREFULLY AND CONSULT YOUR INSURANCE ADVISOR ABOUT ANY QUESTIONS YOU MIGHT HAVE.

Filing Policy No.: C-4LW7-170049-CEPSME-2021
Renewal of: New

Broker:
Broker License Number:
Agency: AmWINS Brokerage of Pennsylvania, LLC
Agency Address: 1075 Virginia Drive Suite 100
Fort Washington, PA 19034

- Item 1. Named Insured Address**
City of Hollywood Employees Retirement Fund
2600 Hollywood Boulevard 2nd floor Annex Building
Hollywood, FL 33020
- Item 2. Policy Period**
From: October 01, 2021
To: October 01, 2022
Both dates 12:01 A.M. at the address stated in Item 1.
- Item 3. Limits of Insurance**
\$2,000,000 Limit of Insurance for each **claim**, occurrence, event or loss, whichever is required by the **Followed Policy** subject to the **Aggregate Limit** for the **Policy Period**

\$2,000,000 Aggregate Limit for the **Policy Period**

Excess of \$3,000,000 Attachment Point

The **Limits of Insurance** apply in excess of the limits of liability of **Underlying Insurance** indicated in Item 4 of these Declarations
- Item 4. Underlying Insurance**
See Schedule A – Schedule of Underlying Insurance.
- Item 5. Followed Policy**
It shall be a condition precedent to any right of any **insured** to payment under this policy that the **named insured** shall, as soon as practicable after the Effective Date, stated above, deliver to the Insurer



Coalition Insurance Solutions, Inc.
FL License No. L100906
1160 Battery Street, Ste 350
San Francisco, CA 94111

the followed policy listed below:

Insurer/Company: Travelers Casualty and Surety
Company of America
Policy Number: TBD
Coverage: Travelers Wrap + Cyber Risk
Policy Period: October 01, 2021
Limits of Liability: \$3,000,000

Item 6. Policy Premium

Premium without TRIA	\$21,180.80
TRIA Premium	\$21.20
Total Premium	\$21,202.00

Item 7. Insurers and Quota Share Percentage

Insurer	Policy No.	Quota Share % of Loss	Quota Share Limit of Liability	Premium
Arch Specialty Insurance Company		100%	\$2,000,000	\$21,202.00

The obligations of each Insurer in this Item 7. of these Declarations are limited to the extent of its Quota Share % of Loss up to its Quota Share Limit of Liability.

Item 8. Notification of incidents, claims, or potential claims

By Email
Attn: Coalition Claims
claims@coalitioninc.com

By Phone
1.833.866.1337

By Mail
Attn: Coalition Claims
1160 Battery Street, Ste 350
San Francisco, CA 94111

Item 9. Pending and Prior Date

October 01, 2021

Item 10. Retroactive Date

Full Prior Acts

Item 11. Continuity Date

October 01, 2021

Item 12. Extended Reporting Terms

As per **Followed Policy** but
in no event shall any
Extended Reporting Period
exceed 60 months.

Item 13. Endorsements and Forms

DECLARATIONS	CEX-00DC-0720-01
COALITION CYBER EXCESS	
FOLLOW FORM POLICY	CEX-00PF-0720-01



Coalition Insurance Solutions, Inc.
FL License No. L100906
1160 Battery Street, Ste 350
San Francisco, CA 94111

CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM	CEX-00EN-000013-0720-01
DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT	CEX-00EN-000014-0720-01
SERVICE OF SUIT ENDORSEMENT	CEX-00EN-000011-0720-01
SERVICE OF SUIT ENDORSEMENT	CEX-00EN-000011-0720-01

THE DECLARATIONS, THE APPLICATION, THE COALITION CYBER POLICY, AND ANY ENDORSEMENTS ATTACHED THERETO,
CONSTITUTE THE ENTIRE POLICY BETWEEN US, THE ENTITY NAMED IN ITEM 1. OF THE DECLARATIONS, AND ANY INSURED.

IN WITNESS WHEREOF, we have caused this Policy to be signed officially below.

A handwritten signature in black ink, appearing to read 'JL Motter', is written over a horizontal line.

Authorized Representative

September 29,
2021

Date

Coalition Insurance Solutions, Inc.

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COALITION CYBER EXCESS FOLLOW FORM POLICY

SECTION I	
INTRODUCTION	<p>This Policy is a contract of insurance between the named insured and us.</p> <p>This Policy includes and must be read together with the Declarations page and any endorsements.</p> <p>Various provisions of this Policy restrict coverage. Read the entire Policy carefully to determine rights, duties, and what is and is not covered.</p> <p>Please note that the terms in bold lower case print are defined terms and have special meaning as set forth in Section VIII, DEFINITIONS. Words denoting the singular include the plural and vice versa. All other terms printed in boldface in this policy shall be as identified in the Declarations.</p> <p>In consideration of the payment of premium, and in reliance upon all statements made and information furnished to us, including the underlying insurance application, and subject to all the terms hereinafter provided, we agree to provide the following insurance coverage.</p>
SECTION II	
WHAT WE COVER	<p>This Policy is subject to the provisions, terms, conditions, exclusions, and endorsements of the Followed Policy except as provided otherwise by the Limits of Insurance, conditions, and other terms and exclusions of this Policy, including any endorsement attached hereto. In no event will this Policy grant broader coverage than is provided by any underlying insurance.</p> <p>We will pay the amounts you incur that qualify as loss in excess of the limit of liability of underlying insurance, subject to the Limits of Insurance as provided below. Liability under this policy with respect to any claim will not attach unless and until the limit of liability of underlying insurance has been exhausted by the actual payment of loss by or on behalf of the insurers of such underlying insurance, or by you or on your behalf.</p> <p>If any underlying insurance contains a sublimit of liability applicable to any coverage, then this Policy will not apply to any claim encompassed by such sub-limited coverage, except as may otherwise be provided by endorsement attached hereto. However, this Policy will recognize reduction of the limit of liability of underlying insurance by actual payment under such coverage.</p>

SECTION III	
LIMITS OF INSURANCE	<p>The amount of the Limit of Insurance stated in Item 3. of the Declarations is the most we will pay for loss arising out of each claim, occurrence, event, or loss whichever is required by the Followed Policy, subject to the Aggregate Limit for the Policy Period.</p> <p>The amount of the Aggregate Limit for the Policy Period stated in Item 3. of the Declarations is the most we will pay for all loss during the Policy Period regardless of the number of claims made against you or timing of payment, and regardless of whether or not an extended reporting period applies.</p> <p>If the Limit of Insurance or Aggregate Limit for the Policy Period under this Policy is exhausted by payment of loss, our obligations under this Policy will be deemed completely fulfilled and extinguished.</p>
SECTION IV	
EXCLUSIONS – WHAT IS NOT COVERED	This Policy does not apply to and excludes from coverage any claim directly or indirectly arising out of, resulting from, based upon, or attributable to:
A. PRIOR AND PENDING LITIGATION	any demand, claim , suit, arbitration, mediation, litigation, or administrative, bankruptcy or regulatory proceeding or investigation, commenced prior to or pending as of the Prior and Pending Litigation Date in Item 9. of the Declarations, or alleging, arising out of, based upon, or attributable to any fact, circumstance, situation, or wrongful act , alleged in such claim , demand, suit, arbitration, mediation, litigation, or administrative, bankruptcy or regulatory proceeding or investigation.
B. RETROACTIVE DATE	any wrongful act actually or allegedly occurring before the Retroactive Date in Item 10. of the Declarations or any related act thereto, regardless of when such related act occurs.
C. CONTINUITY DATE	any wrongful act occurring prior to the Continuity Date in Item 11. of the Declarations, or any related act thereto (regardless of when such related act occurs) if, as of the Continuity Date , you knew of such act, error or omission and knew, or could have reasonably foreseen, that such act, error or omission did or would result in a claim under this Policy.
SECTION V	
UNDERLYING INSURANCE	You will maintain all underlying insurance in full force and effect, except

	<p>for the reduction of any underlying aggregate limits by reason of the payment of loss in respect of any claim to which this Policy applies. Your failure to comply with the foregoing will not invalidate this Policy, but in the event of such failure, we will only be liable to the same extent as we would have been had you complied with this condition.</p> <p>For purposes of this Policy, if any underlying insurance is not available or collectible because of:</p> <ol style="list-style-type: none"> 1. bankruptcy or insolvency of the underlying insurer(s) providing underlying insurance; 2. the inability or failure for any other reason of any underlying insurer(s) to comply with any of the obligations of its Policy; or 3. cancellation or lapse of any underlying insurance; <p>then this Policy will apply (and amounts hereunder will be determined) as if the limits of liability of such underlying insurance were available and collectible and we will not drop down as a result of any event detailed in items 1 to 3 above taking place.</p> <p>In the event of reduction of the limits of liability of underlying insurance by reason of payment of loss, this Policy will apply in excess of the reduced limits of liability of underlying insurance. In the event of exhaustion of the limits of liability of underlying insurance by reason of payment of loss, this Policy will continue in force as primary insurance. However, this Policy will only pay excess of any retention or deductible applicable to the Followed Policy, which will be applied to any subsequent claim in the same manner as specified in the Followed Policy.</p> <p>No amendment to any provision, term, condition, exclusion, or endorsement of the Followed Policy will bind us or be effective with respect to this Policy unless and until we agree in writing that this Policy will follow such change. We may require the payment of additional premium as a condition to agree to any such change.</p>
SECTION VI	
YOUR OBLIGATIONS AS AN INSURED	
WHEN THERE IS A CLAIM	<p>You will provide to us notice of any claim or circumstance that could give rise to a claim in the same manner as required by the terms and conditions of the Followed Policy. Such notice will be sent to the address set out in Item 8. of the Declarations. Notice to any other insurer will not constitute</p>

	notice to us as required by this condition.
DUTY TO COOPERATE	You will provide us with information, assistance and cooperation as we reasonably request with respect to any claim reasonably likely to involve this Policy and we may elect to participate in the investigation, settlement, or defense of any such claim or matter even if the underlying insurance has not been exhausted.
OBLIGATION TO NOT INCUR ANY EXPENSE OR ADMIT LIABILITY	You will not admit liability, make any payment, assume any obligation, incur any expense, enter into any settlement, stipulate to any judgment, or award or dispose of any claim without our prior written consent.
SECTION VII	
CLAIMS PROCESS	
DUTY TO DEFEND	Any duty to defend in the Followed Policy will only apply to us after the limit of liability of the underlying insurance has been exhausted by the actual payment of loss by the insurers of such underlying insurance or by or on your behalf. Such duty to defend will end when we have exhausted the applicable Limits of Insurance by the payment of loss .
SECTION VIII	
DEFINITIONS	Words and phrases that appear in lowercase bold face type in this policy have the meanings set forth below. All other terms printed in boldface type in this policy shall be as identified in the Declarations.
Claim	will have the same meaning of such term or equivalent term in the Followed Policy . In the event this Policy is intended to provide any first party coverage as provided by the Followed Policy , for the purpose of such first party coverage only, the term claim as used herein will have the same meaning as the term used in the Followed Policy to denote the occurrence or event which triggers such first party coverage.
Claim expenses	will have the same meaning of such term or equivalent term in the Followed Policy .
Damages	will have the same meaning of such term or equivalent term in the Followed Policy .
Insurer, we, us, our	means the company providing this Policy
Insured, you, or your	means the Named Insured as shown in Item 1. of the Declarations and any person or organization qualifying as an insured under the Followed Policy .

Loss	will have the same meaning of such term or equivalent term in the Followed Policy which you have incurred or become legally liable to pay and which is, or but for the amount thereof would be, covered under this Policy. Loss shall include damages and claim expenses . In the event loss is not defined in the Followed Policy , loss will mean damages, claim expenses and other loss or expense which you have incurred or become legally liable to pay which is, or but for the amount thereof would be, covered under this Policy. In the event this Policy is intended to provide any first party coverage as provided by the Followed Policy , for the purpose of such first party coverage only, the term loss as used herein will have the same meaning as the term used in the Followed Policy to denote what loss sustained by you is covered under such first party coverage.
Related acts	means events, acts or circumstances covered by this Policy which are the same, related, or continuous or which arise from a common nucleus of facts. All related acts will be considered to have occurred at the time the first such related act occurred.
Underlying insurance	means the policies of insurance listed in the Schedule of Underlying Insurance (including the Followed Policy). Underlying insurance will also include any self-insurance listed in the Schedule of Underlying Insurance.
Wrongful act	will have the same meaning of such term, or equivalent term, in the Followed Policy .

SECTION IX – TRADE AND ECONOMIC SANCTIONS CLAUSE

- A. This insurance does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit us from providing insurance, including, but not limited to, the payment of claims.

SCHEDULE A

SCHEDULE OF UNDERLYING INSURANCE

Insurer	Policy Description	Policy Number	Limit	Attachment Point	Premium
Travelers Casualty and Surety Company of America	Travelers Wrap + Cyber Risk	TBD	\$3,000,000	\$2,500	\$6,571.00

The Limits of Insurance of Scheduled Underlying Insurance will be as more specifically stated in such policies of Underlying Insurance.

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CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM

Form Number	CEX-00EN-000013-0720-01
Effective Date of Endorsement	October 01, 2021
Named Insured	City of Hollywood Employees Retirement Fund
Filing Number	C-4LW7-170049-CEPSME-2021
Issued by (Name of Insurance Company)	Arch Specialty Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

This endorsement modifies insurance provided under the following:

COALITION CYBER EXCESS FOLLOW FORM POLICY

In consideration of the premium charged for this Policy, it is hereby understood and agreed that the following is added:

<p>CERTIFIED ACTS OF TERRORISM</p>	<p>If aggregate insured losses attributable to terrorist acts certified under the federal Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we will not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.</p> <p>Certified act of terrorism means an act that is certified by the Secretary of the Treasury, in accordance with the provisions of the federal Terrorism Risk Insurance Act, to be an act of terrorism pursuant to such Act. The criteria contained in the Terrorism Risk Insurance Act for a certified act of terrorism include the following:</p> <ol style="list-style-type: none"> 1. The act resulted in insured losses in excess of \$5 million in the aggregate, attributable to all types of insurance subject to the Terrorism Risk Insurance Act; and 2. The act is a violent act or an act that is dangerous to human life, property or infrastructure and is committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. <p>The terms and limitations of any terrorism exclusion, or the inapplicability or omission of a terrorism exclusion, do not serve to create coverage for damages or loss that is otherwise excluded under this Policy.</p>
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All other terms and conditions of this Policy remain unchanged.

This endorsement forms a part of the Policy to which attached, effective on the inception date of the Policy unless otherwise stated herein.

SPECIMEN



FILING POLICY: C-4LW7-170049-CEPSME-2021

ENDT NO.: 2

DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT

Form Number	CEX-00EN-000014-0720-01
Effective Date of Endorsement	October 01, 2021
Named Insured	City of Hollywood Employees Retirement Fund
Filing Number	C-4LW7-170049-CEPSME-2021
Issued by (Name of Insurance Company)	Arch Specialty Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

This endorsement modifies insurance provided under the following:

COALITION CYBER EXCESS FOLLOW FORM POLICY

In consideration of the premium charged for this Policy, it is hereby understood and agreed that the following is added:

DISCLOSURE OF TERRORISM RISK INSURANCE ACT PREMIUM	<p>In accordance with the federal Terrorism Risk Insurance Act, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to coverage for terrorist acts certified under the Terrorism Risk Insurance Act. The portion of your premium attributable to such coverage is shown in the Policy Declarations.</p> <p>The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. The federal share equals 80% of the amount of such insured losses that exceeds the applicable insurer retention.</p> <p>However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year, the Treasury will not make any payment for any portion of the amount of such losses that exceeds \$100 billion.</p> <p>If aggregate insured losses attributable to terrorist acts certified under the federal Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we will not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.</p>
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All other terms and conditions of this Policy remain unchanged.



This endorsement forms a part of the Policy to which attached, effective on the inception date of the Policy unless otherwise stated herein.

SPECIMEN

SERVICE OF SUIT ENDORSEMENT

Form Number	CEX-00EN-000011-0720-01
Effective Date of Endorsement	October 01, 2021
Named Insured	City of Hollywood Employees Retirement Fund
Filing Number	C-4LW7-170049-CEPSME-2021
Issued by (Name of Insurance Company)	Arch Specialty Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

This endorsement modifies insurance provided under the following:

COALITION CYBER EXCESS FOLLOW FORM POLICY

It is understood and agreed that in the event **we** fail to pay any amount claimed to be due hereunder, **we**, at the request of the **named insured**, will submit to the jurisdiction of a court of competent jurisdiction within the United States of America. The foregoing shall not constitute a waiver of the right by **us** to remove, remand, or transfer such suit to any other court of competent jurisdiction in accordance with the applicable statutes of the state of United States pertinent hereto. In any suit instituted against **us** upon this contract, **we** will abide by the final decision of such court or of any appellate court in the event of an appeal.

It is further agreed that service of process in such suit may be made upon the Superintendent, Commissioner, or Director of Insurance or other person specified for that purpose in the Statute or his successor or successors in office as their true and lawful attorney upon whom may be served any lawful process in any action, suit, or proceeding instituted by or on behalf of the **named insured** or any beneficiary hereunder arising out of this contract of insurance.

We hereby designate the following address as the address to which the said Superintendent, Commissioner, or Director of Insurance is authorized to mail such process or a true copy thereof, in compliance with the applicable statutes governing said service of process in the state or jurisdiction in which a cause of action under this contract of insurance arises:

Arch Specialty Insurance Company
Attention: Legal Department
One Liberty Plaza, 53rd Floor
New York, NY 10006, USA

All other terms and conditions of this Policy remain unchanged.

This endorsement forms a part of the Policy to which attached, effective on the inception date of the Policy unless otherwise stated herein.

SPECIMEN



FILING POLICY: C-4LW7-170049-CEPSME-2021
NO.: 4

ENDT

SERVICE OF SUIT ENDORSEMENT

Form Number	CEX-00EN-000011-0720-01
Effective Date of Endorsement	October 01, 2021
Named Insured	City of Hollywood Employees Retirement Fund
Filing Number	C-4LW7-170049-CEPSME-2021
Issued by (Name of Insurance Company)	Arch Specialty Insurance Company

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SPECIMEN

AGENDA ITEM 4

PENSION OFFICE RENOVATION

City of Hollywood Employees Retirement Fund Office Renovation

October 18, 2021



FIRMS AND CONTRACTORS CONTACTED:

- Ranco Construction
- Barrachitecture
- Kaller Architecture
- Core Concepts
- Sklar Architect
- Gunite Construction and Renovations
- Magma Construction Group
- TVI Construction

Very responsive, great portfolio with similar work samples, quality assurance, availability and technical resource were key factors in selecting the firm.

	APPLICANT	Firm Qualifications and Experience	Gave sample of prior work	Location of Respondent Office Managing Project	Schematic Design Phase Cost
1	Core Concepts Architecture	4	Yes	Fort Lauderdale	\$ 5,000.00
2	Barrarchitecture	4	No	Davie	\$ 4,500.00
3	Sklar Architect	5	No	Hollywood	\$ 5,000.00
4	Gunite Construction Renovations	3	No	Davie	\$ 7,800.00
5	Kaller Architect	5	No	Hollywood	\$ 7,000.00

Last meeting it was approved to move forward with **Core Concepts** for the schematic phase.

I would like to request to move forward with them for the total of the Design Phase which would include Construction Documents.

Their Fee is \$25,500. This excludes FFE (Furniture, Fixtures & Equipment) costs and CA (Construction Administration).

I asked Kaller Architect to give me a proposal as well and they came in at \$26,500. This excludes FFE costs and CA.

Next steps:

While the designer gets on board and begins schematic design. We will be hiring contractor to commence Demolition drawings, permitting and physical work. This will allow the architect have full information of what is existing in the space with no surprises.

We should have proposals from the contractors by the end of the week.

It was approved in the last meeting to move forward if the demo work is under 10k.

Preliminary Schedule:

Phase 1: Document Existing Conditions (10 workings days)

Phase 2: Schematic Design (20 working days)

Phase 3: Construction Documents (20 working days)

AGENDA ITEM 5

PUBLIC COMMENT

(NO BACKUP FOR THIS SECTION)

AGENDA ITEM 6

TRUSTEE REPORTS, QUESTIONS AND COMMENTS

(NO BACKUP FOR THIS SECTION)

AGENDA ITEM 7

ADJOURNMENT

(NO BACKUP FOR THIS SECTION)