

NOTICE OF PUBLIC MEETINGS

CITY OF HOLLYWOOD EMPLOYEES' RETIREMENT FUND

SPECIAL MEETING OF THE BOARD OF TRUSTEES

Monday, March 1, 2021 at 9:00 AM

**Dial In Number:
+1-408-418-9388**

**Conference Code:
1329250583#**

The public is invited to attend.

The meetings will be conducted exclusively using electronic communications media technology. Participants, including the public, may join the meeting by telephone using the above Dial in Number and Conference Code.

For additional information or if you wish to make public comments, you may email generalpensionhelp@hollywoodfl.org.

Note: All public comments should be made an hour before the meeting start.

If you have difficulty accessing the teleconference, please send an email to generalpensionhelp@hollywoodfl.org.

This Meeting is to discuss Pension Office relocation

*PERSONS WITH DISABILITIES WHO REQUIRE REASONABLE ACCOMMODATION TO PARTICIPATE IN AN EMPLOYEES' RETIREMENT FUND BOARD OR COMMITTEE MEETING MAY CALL THE PENSION OFFICE FIVE (5) BUSINESS DAYS IN ADVANCE AT 954-921-3333 (VOICE). IF AN INDIVIDUAL IS HEARING OR SPEECH IMPAIRED, PLEASE CALL 800-955-8771 (V-TDD).**ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSES MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS MADE.* *THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATION MEDIA TECHNOLOGY, THE TYPE BEING A SPEAKER TELEPHONE.* *IN COMPLIANCE OF STATE LAW, THE BOARD OF TRUSTEES FINDS THAT A PROPER AND LEGITIMATE PURPOSE IS SERVED WHEN MEMBERS OF THE PUBLIC HAVE BEEN GIVEN A REASONABLE OPPORTUNITY TO BE HEARD ON A MATTER BEFORE THE BOARD. THEREFORE, THE BOARD OF TRUSTEES HAVE DETERMINED AND DECLARED THAT THEY WILL ALLOW THE PUBLIC TO COMMENT; HOWEVER, EACH PERSON IS LIMITED TO NO MORE THAN (3) THREE MINUTES TO COMMENT AT EACH MEETING.* *TWO OF MORE MEMBERS OF ANY OTHER CITY BOARD, COMMISSION, OR COMMITTEE, WHO ARE NOT MEMBERS OF THE EMPLOYEES' RETIREMENT FUND BOARD MAY ATTEND THIS MEETING AND MAY, AT THAT TIME, DISCUSS MATTERS ON WHICH FORESEEABLE ACTION MAY LATER BE TAKEN BY THEIR BOARD, COMMISSION, OR COMMITTEE.*

**MINUTES
SPECIAL PENSION BOARD MEETING
CITY OF HOLLYWOOD EMPLOYEES' RETIREMENT FUND
MONDAY, MARCH 1, 2021 AT 9:00AM**

1. CALL TO ORDER

Chair Shaw called the meeting to order at 9:05a.m.

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

All attendees participated telephonically. Board Members present: Chair Phyllis Shaw, Vice Chair Jeffrey Greene, Secretary Robert Strauss, Christopher Cassidy, Melissa Cruz, Charles Howell, and George Keller. Also present: Executive Director Christine Bailey, and Ronald Cohen and Michael Karsch of Rice Pugatch Robinson Storfer & Cohen.

3. PENSION OFFICE RELOCATION

Mr. Cohen advised that the closing on the purchase of the units at 2450 Hollywood Boulevard would take place on March 8, 2021. He noted that the purchase price had been reduced by \$6,250, to \$483,750 after the Fund requested a concession for the needed repairs. He noted that the due diligence period ended at the close of business on March 1, 2021 and that all outstanding title issues were resolved

MOTION made by Trustee Cassidy, seconded by Trustee Greene, to purchase the property [six units at 2450 Hollywood Boulevard], at a reduced price stated by Mr. Cohen. In a roll call vote of the members present, all members voted in favor. **Motion** passed 7-0.

Mr. Cohen requested that, in case there are unanticipated issues, that the Board allow the Chair to make any last minute decision as long as it does not substantively affect the purchase of the property.

MOTION made by Trustee Cassidy, seconded by Trustee Greene, to allow the Chair to make decisions in connection with any issue arising on the purchase of the property as long as it does not substantially affect the purchase of the property. In a roll call vote of the members present, all members voted in favor. **Motion** passed 7-0.

There was no public comments.


Trustees discussed communicating the purchase with the members, Trustee Cassidy discussed approving an expense budget to begin work on the new offices.

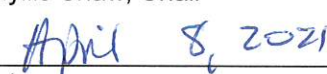
MOTION made by Trustee Greene, seconded by Trustee Cassidy, as amended to allow the Executive Director to spend up to \$25,000 to begin the renovation of the Pension Offices at 2450 Hollywood Boulevard. In a roll call vote of the members present, Motion passed 6-1. Trustee Strauss opposed the motion.

Trustee Shaw thanked the staff, the realtor and the attorney for all their efforts. Trustee Cassidy thanked the Trustees for their patience during the purchase processes.

5. ADJOURNMENT

MOTION made by Trustee Cassidy, seconded by Trustee Greene, to adjourn the meeting. In a voice vote by the members present, all members voted in favor. **Motion** passed 7-0. The meeting adjourned at 9:35a.m.



Phyllis Shaw, Chair


Date