

**MINUTES  
SPECIAL PENSION BOARD MEETING  
CITY OF HOLLYWOOD EMPLOYEES' RETIREMENT FUND  
THURSDAY, JANUARY 14, 2021 AT 1:00PM**

**1. CALL TO ORDER**

Chair Shaw called the meeting to order at 1:15p.m.

**2. ROLL CALL AND PLEDGE OF ALLEGIANCE**

All attendees participated telephonically. Board Members present: Chair Phyllis Shaw, Vice Chair Jeffrey Greene, Secretary Robert Strauss, Christopher Cassidy, Melissa Cruz, Charles Howell, and George Keller. Also present: Executive Director Christine Bailey, and Ronald Cohen of Rice Pugatch Robinson Storfer & Cohen.

**3. PENSION OFFICE RELOCATION**

The Board discussed the relocation of the Pension Office and the property appraisal for 2450 Hollywood Boulevard.

**MOTION** made by Trustee Strauss, seconded by Trustee Greene, including amendments, to offer \$465,000 for the six units at 2450 Hollywood Boulevard with a written disclosure of any known issues with the building as well as all other reasonable and customary terms and conditions. In a roll call vote of the members present, all members voted in favor. **Motion** passed 7-0.

**MOTION** made by Trustee Howell, seconded by Trustee Keller, to following the recommendation of Clint Casey to offer \$10,000 as a deposit with the contract offer to be escrowed at Rice Pugatch Robinson Storfer & Cohen. In a roll call vote of the members present, all members voted in favor. **Motion** passed 7-0.

**MOTION** made by Trustee Howell, seconded by Trustee Keller, for Mr. Cohen and Ms. Bailey to work together on the details of the offer. In a roll call vote of the members present, all members voted in favor. **Motion** passed 7-0.


**MOTION** made by Trustee Keller, seconded by Trustee Strauss, to purchase the six units at 2450 Hollywood Boulevard for cash. In a roll call vote of the members present, all members voted in favor. **Motion** passed 7-0.

Trustee Cassidy inquired about the property taxes. Mr. Cohen stated that he was still in discussions with the Property Appraiser regarding the possibility of tax exemption for the Fund.

There was no public comments.

**5. ADJOURNMENT**

**MOTION** made by Trustee Keller, seconded by Trustee Cassidy, to adjourn the meeting. In a voice vote by the members present, all members voted in favor. **Motion** passed 7-0. The meeting adjourned at 2:15p.m.

  
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Phyllis Shaw, Chair  
12 March 2021  
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Date