

MINUTES
SPECIAL PENSION BOARD MEETING
CITY OF HOLLYWOOD EMPLOYEES' RETIREMENT FUND
MONDAY, MARCH 4, 2019 AT 11:00AM

1. CALL TO ORDER

Chair Shaw called the meeting to order at 11:07a.m.

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

Board Members present: Chair Phyllis Shaw, Vice Chair George Keller, Secretary Robert Strauss (Arrived 11:10am), Christopher Cassidy (via teleconference), Jeffery Greene, Charles Howell (Arrived at 11:10am), and Cintya Ramos. Also present: Executive Director Christine Bailey; and Ronald Cohen of Rice Pugatch Robinson Storfer & Cohen.

a. March 4, 2019 Special Board Meeting Agenda

MOTION made by Trustee Greene, seconded by Trustee Keller, to adopt the March 4, 2019 Special Board Meeting Agenda. In a voice vote of the members present, all members voted in favor. **Motion** passed 5-0.

3. EXECUTIVE DIRECTOR'S REPORT

a. Executive Director Performance Evaluation

Trustee Shaw advised that the average evaluation score was 52.14. Ms. Bailey reminded the Board that her original contract requested a review of her compensation since the position was newly created and the requirements of the position were not fully know. She provided the Board with a comparative analysis of benefits with the City and/or employees in similar roles and requested that the Board consider providing similar benefits to the employees of the Fund. Primarily, leave, tuition reimbursement and pension benefits.

Trustee Keller thanked Ms. Bailey for her service and noted that she had provided a lot of stability to the Pension Office. Mr. Keller advised that comparable positions in the City range from \$125,000 to \$187,000. The Board discussed the Executive Director's performance and compensation. In response to a question, Ms. Bailey stated that she had no expectations but reminded the Board that she always sought compensation that was fair and reasonable. Trustees deferred the discussion of staff benefits to the next meeting. Trustee Greene requested that Ms. Bailey provide the cost of any proposed benefits.

MOTION made by Trustee Keller, seconded by Trustee Greene to adjust the Executive Director's Base Salary from \$100,000 to \$125,000. In a voice vote by the members present, **Motion** passed 6-1. Trustee Cassidy opposed the motion.

MOTION made by Trustee Greene, seconded by Trustee Keller to offer contribution of 16.3% to 401(a) plus \$1,000 to 457, and remove the current \$5,000 to 457 effective February 1, 2019. In a voice vote by the members present, **Motion** passed 7-0.

b. Website Development Proposals

Ms. Bailey provided the Board with two proposal and advised that additional proposals were expected.

8. PUBLIC COMMENTS

There were no public comments.

9. TRUSTEE REPORTS, QUESTIONS AND COMMENTS

There were no Trustee comments.

10. **ADJOURNMENT**

MOTION made by Trustee Keller, seconded by Trustee Greene to adjourn the meeting. In a voice vote by the members present, **Motion** passed 6-0. Meeting adjourned at 12:08p.m.



Phyllis Shaw, Chair

Date

4/11/19