



CITY OF HOLLYWOOD EMPLOYEES' RETIREMENT FUND

2600 Hollywood Blvd. • City Hall Annex Building, 2ND Floor, Room 20 • Hollywood, FL 33020
(954) 921-3333 • (954) 921-3332 Fax • www.hollywoodpension.com

AGENDA

REGULAR PENSION BOARD MEETING

TUESDAY, SEPTEMBER 24, 2019 at 9:00 AM

CITY HALL ANNEX, ROOM 20, 2600 HOLLYWOOD BOULEVARD

1. CALL TO ORDER

2. ROLL CALL AND PLEDGE OF ALLEGIANCE

- A. Agenda Adoption

3. CONSENT AGENDA

- A. July 23, 2019 Regular Meeting Minutes
- B. August 27, 2019 Regular Meeting Minutes
- C. September 10, 2019 Special Meeting Minutes
- D. September 17, 2019 Special Meeting Minutes
- E. Ratification of Distributions (Contributions and DROP) and Plan Expenses
- F. Approval/Ratification of New Retirements/DROP/Vested/Death Annuities

4. FINANCIAL

- A. Financial Report and Investment Summary
- B. Budget Variance Report
- C. Fiscal Year 2020 Proposed Budget

5. INVESTMENT (Segal Marco Advisors)

- A. August 2019 Flash Performance Report
- B. Asset Liability Study

6. LEGAL (Ron Cohen - Rice, Pugatch, Robinson, Storfer and Cohen.)

- A. Update on City of Hollywood v. City of Hollywood Employees' Retirement Fund
- B. Update on Glover V. Kolari, City of Hollywood Employees' Retirement Fund and City of Hollywood
- C. Segal Investment Consultant Contract Extension
- D. COHERF 401(a) Plan
- E. Loomis Sayles Agreement
- F. Request for Executive Session to Discuss Pending Litigation - City of Hollywood v. City of Hollywood Employees' Retirement Fund
- G. Request for Executive Session to Discuss Pending Litigation - Emily Glover, individually and as Personal Representative of the Estate of George Glover v. Ferihaja Kolari, City of Hollywood Employees' Retirement Fund and City of Hollywood

7. EXECUTIVE DIRECTOR'S REPORT

- A. City Commission Communication
- B. Resolution of Appreciation
- C. 2019 and 2020 Board Meeting Schedule
- D. Administrative Considerations
- E. Member Considerations
- F. Personnel Considerations
- G. Communications from the Executive Director

8. PUBLIC COMMENTS

9. TRUSTEE REPORTS, QUESTIONS AND COMMENTS

10. ADJOURNMENT

PERSONS WITH DISABILITIES WHO REQUIRE REASONABLE ACCOMMODATION TO PARTICIPATE IN AN EMPLOYEES' RETIREMENT FUND BOARD MEETING MAY CALL THE PENSION OFFICE FIVE (5) BUSINESS DAYS IN ADVANCE AT 954-921-3333 (VOICE). IF AN INDIVIDUAL IS HEARING OR SPEECH IMPAIRED, PLEASE CALL 800-955-8771 (V-TDD).

ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSES MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS MADE.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATION MEDIA TECHNOLOGY, THE TYPE BEING A SPEAKER TELEPHONE.

IN COMPLIANCE OF STATE LAW, THE BOARD OF TRUSTEES FINDS THAT A PROPER AND LEGITIMATE PURPOSE IS SERVED WHEN MEMBERS OF THE PUBLIC HAVE BEEN GIVEN A REASONABLE OPPORTUNITY TO BE HEARD ON A MATTER BEFORE THE BOARD. THEREFORE, THE BOARD OF TRUSTEES HAVE DETERMINED AND DECLARED THAT THEY WILL ALLOW THE PUBLIC TO COMMENT; HOWEVER, EACH PERSON IS LIMITED TO NO MORE THAN (3) THREE MINUTES TO COMMENT AT EACH MEETING.

TWO OF MORE MEMBERS OF ANY OTHER CITY BOARD, COMMISSION, OR COMMITTEE, WHO ARE NOT MEMBERS OF THE EMPLOYEES' RETIREMENT FUND BOARD MAY ATTEND THIS MEETING AND MAY, AT THAT TIME, DISCUSS MATTERS ON WHICH FORESEEABLE ACTION MAY LATER BE TAKEN BY THEIR BOARD, COMMISSION, OR COMMITTEE.