

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
FINAL
December 31, 2016

| <u>Investment Balances</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Unrealized Gain (Loss)</u> |
|------------------------------------|-------------------------|-------------------------|-----------------------------------|
| Balance, October 1, 2016 | \$ 289,668,741.33 | \$ 245,914,583.86 | \$ 43,754,157.47 |
| Contributions and Payments: | | | |
| City Contributions | | 20,562,867.82 | |
| Employee Contributions | | 731,338.23 | |
| Pension Disbursements | | (7,385,287.63) | |
| Administrative Expenses | | (111,950.79) | |
| Net Contributions/Payments | | <u>13,796,967.63</u> | |
| Investment Income: | | | |
| Dividends Received | | 303,056.14 | |
| Interest Received - net | | 743,441.01 | |
| Gain on Sales | | 958,973.95 | |
| Commission Recapture | | 636.30 | |
| Quarterly Investment Fees | | (287,834.00) | |
| Net Investment Income | | <u>1,718,273.40</u> | |
| Balance, December 31, 2016 | <u>306,202,266.39</u> | <u>261,429,824.89</u> | <u>44,772,441.50</u> |
| Increase (Decrease) for the Period | <u>\$ 16,533,525.06</u> | <u>\$ 15,515,241.03</u> | <u>\$ 1,018,284.03</u> |

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

| | |
|-----------------------------|------------------------|
| Thompson, Siegel & Walmsley | \$ 391,625.63 |
| Frontier Capital Management | 823,533.45 |
| Wellington International | (753,814.06) |
| Northern Trust | 2,592,956.91 |
| Brandes Investment Partners | 311,111.70 |
| NB Crossroads (November) | 67,415.00 |
| Total Equity Managers | <u>3,432,828.63</u> |
| Baird Advisors | (1,602,665.35) |
| Neuberger & Berman | (745,663.59) |
| Morgan Stanley | (244,365.08) |
| Principal Investors | 248,945.42 |
| Harbourvest Dover IX49 | (70,796.00) |
| | <u>\$ 1,018,284.03</u> |

Investment Return

| | |
|---|--------------------------|
| Net Investment Income | \$ 1,718,273.40 |
| Increase (Decrease) in Unrealized Gain/Loss | <u>1,018,284.03</u> |
| Total Investment Return for Period | <u>\$ 2,736,557.43</u> |
| Beginning Market Value of Assets | \$ 289,668,741.33 |
| Plus/(Less): Net Contributions/Payments | <u>13,796,967.63</u> |
| Assets Available for Investment | <u>\$ 303,465,708.96</u> |

Investment Return as a % of Assets Available for Investment 0.90%