

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
DECEMBER 31, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		680,206.38	
Pension Disbursements		(7,007,552.41)	
Administrative Expenses		(68,377.69)	
Net Contributions/Payments		<u>6,421,733.82</u>	
Investment Income:			
Dividends Received		772,449.31	
Interest Received - net		401,752.44	
Gain on Sales		397,856.99	
Commission Recapture		654.68	
Quarterly Investment Fees		(345,132.77)	
Net Investment Income		<u>1,227,580.65</u>	
Balance, December 31, 2014	<u>302,880,581.55</u>	<u>261,051,409.74</u>	<u>41,829,171.81</u>
Increase (Decrease) for the Period	\$ <u>15,138,268.15</u>	\$ <u>7,649,314.47</u>	\$ <u>7,488,953.68</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 572,309.90
Frontier Capital Management	1,577,317.50
Wellington International	(626,791.17)
Northern Trust	4,849,202.48
Total Equity Managers	<u>6,372,038.71</u>
Baird Advisors	270,731.52
Neuberger & Berman	(44,225.24)
Morgan Stanley	785,684.99
Principal Investors	104,723.70
	\$ <u>7,488,953.68</u>

Investment Return

Net Investment Income	\$ 1,227,580.65
Increase (Decrease) in Unrealized Gain/Loss	7,488,953.68
Total Investment Return for Period	\$ <u>8,716,534.33</u>

Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	6,421,733.82
Assets Available for Investment	\$ <u>294,164,047.22</u>

Investment Return as a % of Assets Available for Investment	<u>2.96%</u>
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