

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
November 30, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		20,562,867.82	
Employee Contributions		485,928.75	
Pension Disbursements		(4,841,539.08)	
Administrative Expenses		(48,568.77)	
Net Contributions/Payments		<u>16,158,688.72</u>	
Investment Income:			
Dividends Received		109,114.89	
Interest Received - net		339,589.40	
Gain on Sales		19,119.15	
Commission Recapture		259.00	
Quarterly Investment Fees		(110,474.88)	
Net Investment Income		<u>357,607.56</u>	
Balance, November 30, 2016	<u>303,545,103.37</u>	<u>262,430,880.14</u>	<u>41,114,223.23</u>
Increase (Decrease) for the Period	\$ <u>13,876,362.04</u>	\$ <u>16,516,296.28</u>	\$ <u>(2,639,934.24)</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 244,745.69
Frontier Capital Management	526,045.50
Wellington International	(2,024,823.73)
Northern Trust	1,253,691.40
Brandes Investment Partners	(276,595.80)
NB Crossroads	0.00
Total Equity Managers	<u>(276,936.94)</u>
Baird Advisors	(1,601,715.71)
Neuberger & Berman	(761,281.59)
Morgan Stanley	0.00
Principal Investors	0.00
	\$ <u>(2,639,934.24)</u>

Investment Return

Net Investment Income	\$ 357,607.56
Increase (Decrease) in Unrealized Gain/Loss	(2,639,934.24)
Total Investment Return for Period	\$ <u>(2,282,326.68)</u>

Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	16,158,688.72
Assets Available for Investment	\$ <u>305,827,430.05</u>

Investment Return as a % of Assets Available for Investment	<u>-0.75%</u>
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