

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND

TREASURER'S REPORT

November 30, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		532,443.30	
Pension Disbursements		(5,439,938.78)	
Administrative Expenses		(75,115.65)	
Net Contributions/Payments		<u>4,785,237.87</u>	
Investment Income:			
Dividends Received		147,385.08	
Interest Received - net		258,474.10	
Gain on Sales		158,670.39	
Commission Recapture		968.11	
Quarterly Investment Fees		(27,953.43)	
Net Investment Income		<u>537,544.25</u>	
Balance, November 30, 2015	<u>302,488,881.35</u>	<u>267,925,108.14</u>	<u>34,563,773.21</u>
Increase (Decrease) for the Period	\$ <u>16,219,176.43</u>	\$ <u>5,322,782.12</u>	\$ <u>10,896,394.31</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 875,412.38
Frontier Capital Management	1,888,828.59
Wellington International	2,214,269.69
Northern Trust	5,884,266.95
Brandes Investment Partners	674,577.75
Total Equity Managers	<u>11,537,355.36</u>
Baird Advisors	(462,434.09)
Neuberger & Berman	(178,526.96)
Morgan Stanley	0.00
Principal Investors	0.00
	\$ <u>10,896,394.31</u>

Investment Return

Net Investment Income	\$ 537,544.25
Increase (Decrease) in Unrealized Gain/Loss	<u>10,896,394.31</u>
Total Investment Return for Period	<u>\$ 11,433,938.56</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	<u>4,785,237.87</u>
Assets Available for Investment	<u>\$ 291,054,942.79</u>
Investment Return as a % of Assets Available for Investment	<u>3.93%</u>