

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
NOVEMBER 30, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		383,694.08	
Pension Disbursements		(4,429,140.33)	
Administrative Expenses		(45,831.61)	
Net Contributions/Payments		<u>8,726,179.68</u>	
Investment Income:			
Dividends Received		395,006.91	
Interest Received - net		221,022.78	
Gain on Sales		230,165.21	
Commission Recapture		541.28	
Quarterly Investment Fees		(213,166.17)	
Net Investment Income		<u>633,570.01</u>	
Balance, November 30, 2014	<u>304,788,383.71</u>	<u>262,761,844.96</u>	<u>42,026,538.75</u>
Increase (Decrease) for the Period	<u>\$ 17,046,070.31</u>	<u>\$ 9,359,749.69</u>	<u>\$ 7,686,320.62</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 563,998.43
Frontier Capital Management	1,035,127.50
Wellington International	494,270.29
Northern Trust	5,113,404.15
Total Equity Managers	<u>7,206,800.37</u>
Baird Advisors	324,096.19
Neuberger & Berman	155,424.06
Morgan Stanley	0.00
Principal Investors	0.00
	<u>\$ 7,686,320.62</u>

Investment Return

Net Investment Income	\$ 633,570.01
Increase (Decrease) in Unrealized Gain/Loss	7,686,320.62
Total Investment Return for Period	<u>\$ 8,319,890.63</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	8,726,179.68
Assets Available for Investment	<u>\$ 296,468,493.08</u>
Investment Return as a % of Assets Available for Investment	<u>2.81%</u>