

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
October 31, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		8,360,624.14	
Employee Contributions		239,005.80	
Pension Disbursements		(2,628,162.22)	
Administrative Expenses		(24,813.99)	
Net Contributions/Payments		<u>5,946,653.73</u>	
Investment Income:			
Dividends Received		82,162.26	
Interest Received - net		151,674.50	
Gain on Sales		181,739.92	
Commission Recapture		93.80	
Quarterly Investment Fees		(61,280.40)	
Net Investment Income		<u>354,390.08</u>	
Balance, October 31, 2016	<u>291,235,107.67</u>	<u>252,215,627.67</u>	<u>39,019,480.00</u>
Increase (Decrease) for the Period	\$ <u>1,566,366.34</u>	\$ <u>6,301,043.81</u>	\$ <u>(4,734,677.47)</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (725,161.51)
Frontier Capital Management	(828,065.85)
Wellington International	(1,303,745.06)
Northern Trust	(1,274,888.70)
Brandes Investment Partners	29,946.45
NB Crossroads	0.00
Total Equity Managers	<u>(4,101,914.67)</u>
Baird Advisors	(412,515.08)
Neuberger & Berman	(220,247.72)
Morgan Stanley	0.00
Principal Investors	0.00
	\$ <u>(4,734,677.47)</u>

Investment Return

Net Investment Income	\$ 354,390.08
Increase (Decrease) in Unrealized Gain/Loss	(4,734,677.47)
Total Investment Return for Period	<u>\$ (4,380,287.39)</u>
Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	5,946,653.73
Assets Available for Investment	<u>\$ 295,615,395.06</u>
Investment Return as a % of Assets Available for Investment	<u>-1.48%</u>