

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
October 31, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		316,403.20	
Pension Disbursements		(3,007,200.70)	
Administrative Expenses		(14,053.79)	
Net Contributions/Payments		<u>7,062,997.71</u>	
Investment Income:			
Dividends Received		74,242.30	
Interest Received - net		58,560.63	
Gain on Sales		(71,540.06)	
Commission Recapture		534.81	
Quarterly Investment Fees		(27,953.43)	
Net Investment Income		<u>33,844.25</u>	
Balance, September 30, 2015	<u>304,509,695.59</u>	<u>269,699,167.98</u>	<u>34,810,527.61</u>
Increase (Decrease) for the Period	\$ <u>18,239,990.67</u>	\$ <u>7,096,841.96</u>	\$ <u>11,143,148.71</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 944,135.11
Frontier Capital Management	1,194,303.82
Wellington International	2,684,382.56
Northern Trust	5,824,486.37
Brandes Investment Partners	744,214.50
Total Equity Managers	<u>11,391,522.36</u>
Baird Advisors	(174,915.63)
Neuberger & Berman	(73,458.02)
Morgan Stanley	0.00
Principal Investors	0.00
	<u>\$ 11,143,148.71</u>

Investment Return

Net Investment Income	\$ 33,844.25
Increase (Decrease) in Unrealized Gain/Loss	<u>11,143,148.71</u>
Total Investment Return for Period	<u>\$ 11,176,992.96</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	7,062,997.71
Assets Available for Investment	<u>\$ 293,332,702.63</u>
Investment Return as a % of Assets Available for Investment	<u>3.81%</u>