

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
OCTOBER 31, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,816,804.14	
Employee Contributions		288,239.43	
Pension Disbursements		(2,071,597.21)	
Administrative Expenses		(22,224.52)	
Net Contributions/Payments		<u>11,011,221.84</u>	
Investment Income:			
Dividends Received		39,618.50	
Interest Received - net		46,306.54	
Gain on Sales		149,964.45	
Commission Recapture		541.28	
Quarterly Investment Fees		(157,376.76)	
Net Investment Income		<u>79,054.01</u>	
Balance, October 31, 2014	<u>302,745,110.22</u>	<u>264,492,371.12</u>	<u>38,252,739.10</u>
Increase (Decrease) for the Period	<u>\$ 15,002,796.82</u>	<u>\$ 11,090,275.85</u>	<u>\$ 3,912,520.97</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 913,781.50
Frontier Capital Management	672,705.00
Wellington International	(263,603.40)
Northern Trust	2,401,442.07
Total Equity Managers	<u>3,724,325.17</u>
Baird Advisors	135,174.98
Neuberger & Berman	53,020.82
Morgan Stanley	0.00
Principal Investors	0.00
	<u>\$ 3,912,520.97</u>

**Investment Return**

Net Investment Income	\$ 79,054.01
Increase (Decrease) in Unrealized Gain/Loss	3,912,520.97
Total Investment Return for Period	<u>\$ 3,991,574.98</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	11,011,221.84
Assets Available for Investment	<u>\$ 298,753,535.24</u>
Investment Return as a % of Assets Available for Investment	<u>1.34%</u>