

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
September 30, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		3,099,053.25	
Pension Disbursements		(38,422,299.78)	
Administrative Expenses		(331,902.85)	
Net Contributions/Payments		<u>(25,887,300.38)</u>	
Investment Income:			
Dividends Received		3,101,089.49	
Interest Received - net		2,345,855.88	
Gain on Sales		4,718,838.31	
Commission Recapture		4,677.24	
Quarterly Investment Fees		(970,902.70)	
Net Investment Income		<u>9,199,558.22</u>	
Balance, September 30, 2016	<u>289,668,741.33</u>	<u>245,914,583.86</u>	<u>43,754,157.47</u>
Increase (Decrease) for the Period	\$ <u>3,399,036.41</u>	\$ <u>(16,687,742.16)</u>	\$ <u>20,086,778.57</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 2,428,312.34
Frontier Capital Management	3,985,307.39
Wellington International	2,082,136.72
Northern Trust	6,917,496.38
Brandes Investment Partners	2,039,734.65
NB Crossroads	(112,410.02)
Total Equity Managers	<u>17,340,577.46</u>
Baird Advisors	999,961.43
Neuberger & Berman	582,468.49
Morgan Stanley	428,395.85
Principal Investors	735,375.34
	\$ <u>20,086,778.57</u>

**Investment Return**

Net Investment Income	\$ 9,199,558.22
Increase (Decrease) in Unrealized Gain/Loss	<u>20,086,778.57</u>
Total Investment Return for Period	<u>\$ 29,286,336.79</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	<u>(25,887,300.38)</u>
Assets Available for Investment	<u>\$ 260,382,404.54</u>
Investment Return as a % of Assets Available for Investment	<u>11.25%</u>