

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
September 30, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	\$ 253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		23,217,457.54	
Employee Contributions		2,612,235.86	
Pension Disbursements		(32,011,088.36)	
Administrative Expenses		(260,498.29)	
Net Contributions/Payments		<u>(6,441,893.25)</u>	
Investment Income:			
Dividends Received		3,134,647.72	
Interest Received - net		2,215,407.58	
Gain on Sales		11,314,631.38	
Commission Recapture		3,549.88	
Quarterly Investment Fees		(1,026,112.56)	
Net Investment Income		<u>15,642,124.00</u>	
Balance, September 30, 2015	<u>286,269,704.92</u>	<u>262,602,326.02</u>	<u>23,667,378.90</u>
Increase (Decrease) for the Period	\$ <u>(1,472,608.48)</u>	\$ <u>9,200,230.75</u>	\$ <u>(10,672,839.23)</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (1,213,978.03)
Frontier Capital Management	(748,254.70)
Wellington International	(2,200,511.30)
Northern Trust	(8,805,095.30)
Brandes Investment Partners	(725,894.70)
Total Equity Managers	<u>(13,693,734.03)</u>
Baird Advisors	(313,795.55)
Neuberger & Berman	(3,616.71)
Morgan Stanley	2,826,564.72
Principal Investors	511,742.34
	\$ <u>(10,672,839.23)</u>

**Investment Return**

Net Investment Income	\$ 15,642,124.00
Increase (Decrease) in Unrealized Gain/Loss	<u>(10,672,839.23)</u>
Total Investment Return for Period	<u>\$ 4,969,284.77</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	<u>(6,441,893.25)</u>
Assets Available for Investment	<u>\$ 281,300,420.15</u>
Investment Return as a % of Assets Available for Investment	<u>1.77%</u>