

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
SEPTEMBER 30, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2013	\$ 262,305,888.94	242,190,913.06	\$ 20,114,975.88
Contributions and Payments:			
City Contributions		23,160,583.00	
Employee Contributions		2,671,277.21	
Pension Disbursements		(28,422,527.26)	
Administrative Expenses		(291,098.78)	
Net Contributions/Payments		<u>(2,881,765.83)</u>	
Investment Income:			
Dividends Received		1,929,697.15	
Interest Received - net		2,335,512.15	
Gain on Sales		10,460,317.02	
Commission Recapture		5,083.24	
Quarterly Investment Fees		(637,661.52)	
Net Investment Income		<u>14,092,948.04</u>	
Balance, September 30, 2014	<u>287,742,313.40</u>	<u>253,402,095.27</u>	<u>34,340,218.13</u>
Increase (Decrease) for the Period	<u>\$ 25,436,424.46</u>	<u>\$ 11,211,182.21</u>	<u>\$ 14,225,242.25</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (3,567,325.12)
Frontier Capital Management	1,995,642.00
Wellington International	226,709.71
Northern Trust	12,400,406.31
Total Equity Managers	<u>11,055,432.90</u>
Baird Advisors	386,310.54
Neuberger & Berman	303,453.51
Morgan Stanley	1,945,466.53
Principal Investors	534,578.77
	<u>\$ 14,225,242.25</u>

Investment Return

Net Investment Income	\$ 14,092,948.04
Increase (Decrease) in Unrealized Gain/Loss	14,225,242.25
Total Investment Return for Period	<u>\$ 28,318,190.29</u>
Beginning Market Value of Assets	\$ 262,305,888.94
Plus/(Less): Net Contributions/Payments	(2,881,765.83)
Assets Available for Investment	<u>\$ 259,424,123.11</u>
Investment Return as a % of Assets Available for Investment	<u>10.92%</u>