

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
August 31, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		2,749,488.99	
Pension Disbursements		(34,916,162.98)	
Administrative Expenses		(295,982.04)	
Net Contributions/Payments		<u>(22,694,807.03)</u>	
Investment Income:			
Dividends Received		2,336,243.31	
Interest Received - net		2,121,577.76	
Gain on Sales		4,644,789.13	
Commission Recapture		3,773.54	
Quarterly Investment Fees		(777,165.31)	
Net Investment Income		<u>8,329,218.43</u>	
Balance, August 31, 2016	<u>290,381,331.77</u>	<u>248,236,737.42</u>	<u>42,144,594.35</u>
Increase (Decrease) for the Period	\$ <u>4,111,626.85</u>	\$ <u>(14,365,588.60)</u>	\$ <u>18,477,215.45</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 2,577,170.25
Frontier Capital Management	3,721,072.57
Wellington International	1,124,297.13
Northern Trust	6,904,443.07
Brandes Investment Partners	1,885,807.20
NB Crossroads	(152,109.99)
Total Equity Managers	<u>16,060,680.23</u>
Baird Advisors	1,154,870.36
Neuberger & Berman	554,104.14
Morgan Stanley	109,054.82
Principal Investors	598,505.90
	\$ <u>18,477,215.45</u>

Investment Return

Net Investment Income	\$ 8,329,218.43
Increase (Decrease) in Unrealized Gain/Loss	<u>18,477,215.45</u>
Total Investment Return for Period	<u>\$ 26,806,433.88</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	<u>(22,694,807.03)</u>
Assets Available for Investment	<u>\$ 263,574,897.89</u>
Investment Return as a % of Assets Available for Investment	<u>10.17%</u>