

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
August 31, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		2,396,436.10	
Pension Disbursements		(28,412,926.15)	
Administrative Expenses		(246,534.56)	
Net Contributions/Payments		<u>(13,445,567.07)</u>	
Investment Income:			
Dividends Received		2,653,151.66	
Interest Received - net		2,008,022.38	
Gain on Sales		10,736,174.07	
Commission Recapture		3,270.58	
Quarterly Investment Fees		(953,171.45)	
Net Investment Income		<u>14,447,447.24</u>	
Balance, August 31, 2015	<u>282,579,183.79</u>	<u>254,403,975.44</u>	<u>28,175,208.35</u>
Increase (Decrease) for the Period	\$ <u>(5,163,129.61)</u>	\$ <u>1,001,880.17</u>	\$ <u>(6,165,009.78)</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (588,843.07)
Frontier Capital Management	324,361.13
Wellington International	(592,993.47)
Northern Trust	(6,560,803.63)
Brandes Investment Partners	(460,311.60)
Total Equity Managers	<u>(7,878,590.64)</u>
Baird Advisors	(524,590.84)
Neuberger & Berman	(183,112.12)
Morgan Stanley	2,123,256.82
Principal Investors	298,027.00
	\$ <u>(6,165,009.78)</u>

Investment Return

Net Investment Income	\$ 14,447,447.24
Increase (Decrease) in Unrealized Gain/Loss	<u>(6,165,009.78)</u>
Total Investment Return for Period	<u>\$ 8,282,437.46</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	<u>(13,445,567.07)</u>
Assets Available for Investment	<u>\$ 274,296,746.33</u>

Investment Return as a % of Assets Available for Investment	<u>3.02%</u>
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