

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
AUGUST 31, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2013	\$ 262,305,888.94	242,190,913.06	\$ 20,114,975.88
Contributions and Payments:			
City Contributions		15,711,783.00	
Employee Contributions		2,444,067.92	
Pension Disbursements		(25,727,087.79)	
Administrative Expenses		(270,519.97)	
Net Contributions/Payments		<u>(7,841,756.84)</u>	
Investment Income:			
Dividends Received		1,510,705.09	
Interest Received - net		2,143,581.14	
Gain on Sales		10,388,747.58	
Commission Recapture		4,872.54	
Quarterly Investment Fees		(637,661.52)	
Net Investment Income		<u>13,410,244.83</u>	
Balance, August 31, 2014	<u>287,295,589.09</u>	<u>247,759,401.05</u>	<u>39,536,188.04</u>
Increase (Decrease) for the Period	<u>\$ 24,989,700.15</u>	<u>\$ 5,568,487.99</u>	<u>\$ 19,421,212.16</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (2,155,271.45)
Frontier Capital Management	3,226,806.00
Wellington International	1,575,357.82
Northern Trust	13,799,750.36
Total Equity Managers	<u>16,446,642.73</u>
Baird Advisors	745,598.89
Neuberger & Berman	520,680.75
Morgan Stanley	1,307,617.19
Principal Investors	400,672.60
	<u>\$ 19,421,212.16</u>

Investment Return

Net Investment Income	\$ 13,410,244.83
Increase (Decrease) in Unrealized Gain/Loss	19,421,212.16
Total Investment Return for Period	<u>\$ 32,831,456.99</u>
Beginning Market Value of Assets	\$ 262,305,888.94
Plus/(Less): Net Contributions/Payments	(7,841,756.84)
Assets Available for Investment	<u>\$ 254,464,132.10</u>
Investment Return as a % of Assets Available for Investment	<u>12.90%</u>