

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
DRAFT  
JULY 31, 2017

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		20,562,867.82	
Employee Contributions		2,584,791.02	
Pension Disbursements		(24,926,850.74)	
Administrative Expenses		(356,083.57)	
Net Contributions/Payments		<u>(2,135,275.47)</u>	
Investment Income:			
Dividends Received		1,766,202.63	
Interest Received - net		2,013,024.28	
Gain on Sales		6,265,284.19	
Commission Recapture		4,529.12	
Quarterly Investment Fees		(609,133.17)	
Net Investment Income		<u>9,439,907.05</u>	
Balance, July 31, 2017	<u>315,877,247.85</u>	<u>253,219,215.44</u>	<u>62,658,032.41</u>
Increase (Decrease) for the Period	<u>\$ 26,208,506.52</u>	<u>\$ 7,304,631.58</u>	<u>\$ 18,903,874.94</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

AG Direct Lending (June)	\$ 0.00
Baird Advisors (May)	(756,592.06)
Brandes Investment Partners	2,106,914.10
Frontier Capital Management	2,959,405.68
Harbourvest Dover IX49 (May)	64,740.00
Morgan Stanley	280,474.32
NB Crossroads (May)	166,945.00
Neuberger & Berman	(399,184.39)
Northern Trust	7,931,612.40
Principal Investors (May)	129,040.87
Thompson, Siegel & Walmsley	154,806.35
Wellington International	6,265,712.67
	<u>\$ 18,903,874.94</u>

**Investment Return**

Net Investment Income	\$ 9,439,907.05
Increase (Decrease) in Unrealized Gain/Loss	18,903,874.94
Total Investment Return for Period	<u>\$ 28,343,781.99</u>
Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	(2,135,275.47)
Assets Available for Investment	<u>\$ 287,533,465.86</u>

Investment Return as a % of Assets Available for Investment	<u>9.86%</u>
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