

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
July 31, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		2,514,524.37	
Pension Disbursements		(32,354,216.89)	
Administrative Expenses		(280,550.27)	
Net Contributions/Payments		<u>(20,352,393.79)</u>	
Investment Income:			
Dividends Received		2,260,976.45	
Interest Received - net		1,863,062.78	
Gain on Sales		4,320,651.29	
Commission Recapture		3,515.24	
Quarterly Investment Fees		(777,165.31)	
Net Investment Income		<u>7,671,040.45</u>	
Balance, July 31, 2016	<u>291,652,396.35</u>	<u>249,920,972.68</u>	<u>41,731,423.67</u>
Increase (Decrease) for the Period	<u>\$ 5,382,691.43</u>	<u>\$ (12,681,353.34)</u>	<u>\$ 18,064,044.77</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 2,517,020.15
Frontier Capital Management	3,104,739.33
Wellington International	1,192,612.80
Northern Trust	6,807,296.38
Brandes Investment Partners	1,745,643.45
NB Crossroads	(152,110.00)
Total Equity Managers	<u>15,215,202.11</u>
Baird Advisors	1,441,807.64
Neuberger & Berman	699,474.30
Morgan Stanley	109,054.82
Principal Investors	598,505.90
	<u>\$ 18,064,044.77</u>

Investment Return

Net Investment Income	\$ 7,671,040.45
Increase (Decrease) in Unrealized Gain/Loss	<u>18,064,044.77</u>
Total Investment Return for Period	<u>\$ 25,735,085.22</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	<u>(20,352,393.79)</u>
Assets Available for Investment	<u>\$ 265,917,311.13</u>
Investment Return as a % of Assets Available for Investment	<u>9.68%</u>