

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
JULY 31, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		2,187,105.19	
Pension Disbursements		(24,949,204.80)	
Administrative Expenses		(230,296.15)	
Net Contributions/Payments		<u>(10,174,938.22)</u>	
Investment Income:			
Dividends Received		2,576,084.03	
Interest Received - net		1,756,836.60	
Gain on Sales		10,122,036.50	
Commission Recapture		3,053.58	
Quarterly Investment Fees		(814,293.70)	
Net Investment Income		<u>13,643,717.01</u>	
Balance, July 31, 2015	<u>296,546,254.36</u>	<u>256,870,874.06</u>	<u>39,675,380.30</u>
Increase (Decrease) for the Period	\$ <u>8,803,940.96</u>	\$ <u>3,468,778.79</u>	\$ <u>5,335,162.17</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 692,558.00
Frontier Capital Management	1,553,378.81
Wellington International	2,316,959.79
Northern Trust	(1,385,433.40)
Brandes Investment Partners	96,292.60
Total Equity Managers	<u>3,273,755.80</u>
Baird Advisors	(272,688.72)
Neuberger & Berman	(87,188.73)
Morgan Stanley	2,123,256.82
Principal Investors	298,027.00
	\$ <u>5,335,162.17</u>

**Investment Return**

Net Investment Income	\$ 13,643,717.01
Increase (Decrease) in Unrealized Gain/Loss	5,335,162.17
Total Investment Return for Period	<u>\$ 18,978,879.18</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	(10,174,938.22)
Assets Available for Investment	<u>\$ 277,567,375.18</u>

Investment Return as a % of Assets Available for Investment 6.84%