

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
JULY 31, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2013	\$ 262,305,888.94	242,190,913.06	\$ 20,114,975.88
Contributions and Payments:			
City Contributions		15,711,783.00	
Employee Contributions		2,253,354.80	
Pension Disbursements		(22,929,614.32)	
Administrative Expenses		(251,891.91)	
Net Contributions/Payments		<u>(5,216,368.43)</u>	
Investment Income:			
Dividends Received		1,425,500.51	
Interest Received - net		1,912,184.44	
Gain on Sales		10,268,196.31	
Commission Recapture		4,680.04	
Quarterly Investment Fees		(579,361.04)	
Net Investment Income		<u>13,031,200.26</u>	
Balance, July 31, 2014	<u>283,110,891.48</u>	<u>250,005,744.89</u>	<u>33,105,146.59</u>
Increase (Decrease) for the Period	<u>\$ 20,805,002.54</u>	<u>\$ 7,814,831.83</u>	<u>\$ 12,990,170.71</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (2,602,906.25)
Frontier Capital Management	2,030,622.00
Wellington International	1,082,763.04
Northern Trust	9,962,361.83
Total Equity Managers	<u>10,472,840.62</u>
Baird Advisors	435,331.81
Neuberger & Berman	373,708.49
Morgan Stanley	1,307,617.19
Principal Investors	400,672.60
	<u>\$ 12,990,170.71</u>

Investment Return

Net Investment Income	\$ 13,031,200.26
Increase (Decrease) in Unrealized Gain/Loss	12,990,170.71
Total Investment Return for Period	<u>\$ 26,021,370.97</u>
Beginning Market Value of Assets	\$ 262,305,888.94
Plus/(Less): Net Contributions/Payments	(5,216,368.43)
Assets Available for Investment	<u>\$ 257,089,520.51</u>
Investment Return as a % of Assets Available for Investment	<u>10.12%</u>