

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
FINAL
JUNE 30, 2017

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		20,562,867.82	
Employee Contributions		2,334,259.45	
Pension Disbursements		(22,567,434.78)	
Administrative Expenses		(356,083.57)	
Net Contributions/Payments		<u>(26,391.08)</u>	
Investment Income:			
Dividends Received		1,778,261.72	
Interest Received - net		2,099,522.26	
Gain on Sales		6,283,743.98	
Commission Recapture		2,765.12	
Quarterly Investment Fees		(609,133.17)	
Net Investment Income		<u>9,555,159.91</u>	
Balance, June 30, 2017	<u>314,574,303.19</u>	<u>255,443,352.69</u>	<u>59,130,950.50</u>
Increase (Decrease) for the Period	<u>\$ 24,905,561.86</u>	<u>\$ 9,528,768.83</u>	<u>\$ 15,376,793.03</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

AG Direct Lending	\$ 76,900.00
Baird Advisors	(1,254,325.10)
Baird Core Plus Bond Fund	(137,973.31)
Brandes Investment Partners	1,884,639.15
Frontier Capital Management	2,666,658.24
Harbourvest Dover IX49	340,844.00
Morgan Stanley	280,474.32
NB Crossroads	321,311.00
Neuberger & Berman	(472,904.26)
Northern Trust	6,800,083.80
Principal Investors	82,864.34
Thompson, Siegel & Walmsley	162,199.01
Wellington International	4,626,021.84
	<u>\$ 15,376,793.03</u>

Investment Return

Net Investment Income	\$ 9,555,159.91
Increase (Decrease) in Unrealized Gain/Loss	<u>15,376,793.03</u>
Total Investment Return for Period	<u>\$ 24,931,952.94</u>
Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	(26,391.08)
Assets Available for Investment	<u>\$ 289,642,350.25</u>

Investment Return as a % of Assets Available for Investment 8.61%