

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
DRAFT
JUNE 30, 2017

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		20,562,867.82	
Employee Contributions		2,334,259.45	
Pension Disbursements		(22,567,434.78)	
Administrative Expenses		(356,083.57)	
Net Contributions/Payments		<u>(26,391.08)</u>	
Investment Income:			
Dividends Received		1,675,990.73	
Interest Received - net		1,951,784.75	
Gain on Sales		5,481,873.58	
Commission Recapture		2,765.12	
Quarterly Investment Fees		(609,133.17)	
Net Investment Income		<u>8,503,281.01</u>	
Balance, June 30, 2017	<u>313,696,937.17</u>	<u>254,391,473.79</u>	<u>59,305,463.38</u>
Increase (Decrease) for the Period	\$ <u>24,028,195.84</u>	\$ <u>8,476,889.93</u>	\$ <u>15,551,305.91</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

AG Direct Lending	\$ 0.00
Baird Advisors (May)	(756,592.06)
Brandes Investment Partners	1,884,639.15
Frontier Capital Management	2,666,658.24
Harbourvest Dover IX49 (May)	64,740.00
Morgan Stanley	280,474.32
NB Crossroads (May)	166,945.00
Neuberger & Berman	(472,904.26)
Northern Trust	6,800,083.80
Principal Investors (May)	129,040.87
Thompson, Siegel & Walmsley	162,199.01
Wellington International	4,626,021.84
	<u>\$ 15,551,305.91</u>

Investment Return

Net Investment Income	\$ 8,503,281.01
Increase (Decrease) in Unrealized Gain/Loss	15,551,305.91
Total Investment Return for Period	<u>\$ 24,054,586.92</u>
Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	(26,391.08)
Assets Available for Investment	<u>\$ 289,642,350.25</u>
Investment Return as a % of Assets Available for Investment	<u>8.30%</u>