

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
June 30, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		2,210,537.40	
Pension Disbursements		(27,187,334.89)	
Administrative Expenses		(255,850.43)	
Net Contributions/Payments		<u>(15,464,798.92)</u>	
Investment Income:			
Dividends Received		2,206,321.02	
Interest Received - net		1,693,503.32	
Gain on Sales		4,186,816.03	
Commission Recapture		3,181.34	
Quarterly Investment Fees		(648,968.22)	
Net Investment Income		<u>7,440,853.49</u>	
Balance, June 30, 2016	<u>288,467,731.45</u>	<u>254,578,380.59</u>	<u>33,889,350.86</u>
Increase (Decrease) for the Period	\$ <u>2,198,026.53</u>	\$ <u>(8,023,945.43)</u>	\$ <u>10,221,971.96</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 1,662,052.22
Frontier Capital Management	1,432,346.19
Wellington International	(549,133.14)
Northern Trust	4,326,319.16
Brandes Investment Partners	974,028.90
NB Crossroads	(152,110.00)
Total Equity Managers	<u>7,693,503.33</u>
Baird Advisors	1,178,138.98
Neuberger & Berman	642,768.93
Morgan Stanley	109,054.82
Principal Investors	598,505.90
	\$ <u>10,221,971.96</u>

**Investment Return**

Net Investment Income	\$ 7,440,853.49
Increase (Decrease) in Unrealized Gain/Loss	<u>10,221,971.96</u>
Total Investment Return for Period	<u>\$ 17,662,825.45</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	<u>(15,464,798.92)</u>
Assets Available for Investment	<u>\$ 270,804,906.00</u>
Investment Return as a % of Assets Available for Investment	<u>6.52%</u>