

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
JUNE 30, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		1,976,073.67	
Pension Disbursements		(22,497,671.49)	
Administrative Expenses		(212,917.20)	
Net Contributions/Payments		<u>(7,917,057.48)</u>	
Investment Income:			
Dividends Received		2,518,756.85	
Interest Received - net		1,588,125.99	
Gain on Sales		8,224,263.41	
Commission Recapture		2,736.48	
Quarterly Investment Fees		(744,443.40)	
Net Investment Income		<u>11,589,439.33</u>	
Balance, June 30, 2015	<u>296,578,492.19</u>	<u>257,074,477.12</u>	<u>39,504,015.07</u>
Increase (Decrease) for the Period	<u>\$ 8,836,178.79</u>	<u>\$ 3,672,381.85</u>	<u>\$ 5,163,796.94</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 879,072.02
Frontier Capital Management	2,682,949.50
Wellington International	1,280,448.44
Northern Trust	(1,376,006.29)
Brandes Investment Partners	(89,058.90)
Total Equity Managers	<u>3,377,404.77</u>
Baird Advisors	(467,975.52)
Neuberger & Berman	(166,916.13)
Morgan Stanley	2,123,256.82
Principal Investors	298,027.00
	<u>\$ 5,163,796.94</u>

Investment Return

Net Investment Income	\$ 11,589,439.33
Increase (Decrease) in Unrealized Gain/Loss	5,163,796.94
Total Investment Return for Period	<u>\$ 16,753,236.27</u>

Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	(7,917,057.48)
Assets Available for Investment	<u>\$ 279,825,255.92</u>

Investment Return as a % of Assets Available for Investment	<u>5.99%</u>
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