

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
JUNE 30, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2013	\$ 262,305,888.94	242,190,913.06	\$ 20,114,975.88
Contributions and Payments:			
City Contributions		15,711,783.00	
Employee Contributions		2,065,788.31	
Pension Disbursements		(20,495,675.87)	
Administrative Expenses		(215,626.02)	
Net Contributions/Payments		<u>(2,933,730.58)</u>	
Investment Income:			
Dividends Received		1,328,975.35	
Interest Received - net		1,782,060.44	
Gain on Sales		10,138,454.30	
Commission Recapture		3,805.55	
Quarterly Investment Fees		(523,894.96)	
Net Investment Income		<u>12,729,400.68</u>	
Balance, June 30, 2014	<u>290,137,434.84</u>	<u>251,986,583.16</u>	<u>38,150,851.68</u>
Increase (Decrease) for the Period	<u>\$ 27,831,545.90</u>	<u>\$ 9,795,670.10</u>	<u>\$ 18,035,875.80</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (1,656,845.62)
Frontier Capital Management	3,042,402.00
Wellington International	2,526,737.21
Northern Trust	11,303,862.54
Total Equity Managers	<u>15,216,156.13</u>
Baird Advisors	598,829.89
Neuberger & Berman	512,599.99
Morgan Stanley	1,307,617.19
Principal Investors	400,672.60
	<u>\$ 18,035,875.80</u>

Investment Return

Net Investment Income	\$ 12,729,400.68
Increase (Decrease) in Unrealized Gain/Loss	18,035,875.80
Total Investment Return for Period	<u>\$ 30,765,276.48</u>
Beginning Market Value of Assets	\$ 262,305,888.94
Plus/(Less): Net Contributions/Payments	(2,933,730.58)
Assets Available for Investment	<u>\$ 259,372,158.36</u>
Investment Return as a % of Assets Available for Investment	<u>11.86%</u>