

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
MAY 31, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		1,772,112.05	
Pension Disbursements		(18,817,103.80)	
Administrative Expenses		(189,570.23)	
Net Contributions/Payments		<u>(4,417,104.44)</u>	
Investment Income:			
Dividends Received		1,718,006.39	
Interest Received - net		1,418,108.31	
Gain on Sales		5,535,089.07	
Commission Recapture		2,687.48	
Quarterly Investment Fees		(647,340.43)	
Net Investment Income		<u>8,026,550.82</u>	
Balance, May 31, 2015	<u>302,219,143.31</u>	<u>257,011,541.65</u>	<u>45,207,601.66</u>
Increase (Decrease) for the Period	\$ <u>14,476,829.91</u>	\$ <u>3,609,446.38</u>	\$ <u>10,867,383.53</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 1,516,158.19
Frontier Capital Management	2,886,328.50
Wellington International	2,413,398.73
Northern Trust	2,680,459.11
Brandes Investment Partners	52,063.25
Total Equity Managers	<u>9,548,407.78</u>
Baird Advisors	58,675.60
Neuberger & Berman	73,098.03
Morgan Stanley	1,285,978.42
Principal Investors	(98,776.30)
	\$ <u>10,867,383.53</u>

Investment Return

Net Investment Income	\$ 8,026,550.82
Increase (Decrease) in Unrealized Gain/Loss	10,867,383.53
Total Investment Return for Period	<u>\$ 18,893,934.35</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	(4,417,104.44)
Assets Available for Investment	<u>\$ 283,325,208.96</u>

Investment Return as a % of Assets Available for Investment 6.67%