

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
MAY 31, 2014

| <u>Investment Balances</u>         | <u>Market Value</u>     | <u>Book Value</u>       | <u>Unrealized Gain (Loss)</u> |
|------------------------------------|-------------------------|-------------------------|-------------------------------|
| Balance, October 1, 2013           | \$ 262,305,888.94       | 242,190,913.06          | \$ 20,114,975.88              |
| Contributions and Payments:        |                         |                         |                               |
| City Contributions                 |                         | 15,711,783.00           |                               |
| Employee Contributions             |                         | 1,874,733.44            |                               |
| Pension Disbursements              |                         | (17,755,716.15)         |                               |
| Administrative Expenses            |                         | (180,546.86)            |                               |
| Net Contributions/Payments         |                         | <u>(349,746.57)</u>     |                               |
| Investment Income:                 |                         |                         |                               |
| Dividends Received                 |                         | 1,244,247.15            |                               |
| Interest Received - net            |                         | 1,325,788.54            |                               |
| Gain on Sales                      |                         | 9,913,414.87            |                               |
| Commission Recapture               |                         | 3,527.65                |                               |
| Quarterly Investment Fees          |                         | (375,805.60)            |                               |
| Net Investment Income              |                         | <u>12,111,172.61</u>    |                               |
| Balance, May 31, 2014              | <u>287,219,026.70</u>   | <u>253,952,339.10</u>   | <u>33,266,687.60</u>          |
| Increase (Decrease) for the Period | \$ <u>24,913,137.76</u> | \$ <u>11,761,426.04</u> | \$ <u>13,151,711.72</u>       |

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

|                             |                         |
|-----------------------------|-------------------------|
| Thompson, Siegel & Walmsley | \$ (2,394,671.77)       |
| Frontier Capital Management | 2,121,421.50            |
| Wellington International    | 1,772,854.45            |
| Northern Trust              | 9,334,693.77            |
| Total Equity Managers       | <u>10,834,297.95</u>    |
| Baird Advisors              | 717,334.35              |
| Neuberger & Berman          | 561,702.40              |
| Morgan Stanley              | 865,442.18              |
| Principal Investors         | 172,934.84              |
|                             | \$ <u>13,151,711.72</u> |

**Investment Return**

|   |                          |
|---|--------------------------|
| Net Investment Income                                       | \$ 12,111,172.61         |
| Increase (Decrease) in Unrealized Gain/Loss                 | <u>13,151,711.72</u>     |
| Total Investment Return for Period                          | <u>\$ 25,262,884.33</u>  |
| Beginning Market Value of Assets                            | \$ 262,305,888.94        |
| Plus/(Less): Net Contributions/Payments                     | (349,746.57)             |
| Assets Available for Investment                             | <u>\$ 261,956,142.37</u> |
| Investment Return as a % of Assets Available for Investment | <u>9.64%</u>             |