

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
FINAL  
May 31, 2017

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		20,562,867.82	
Employee Contributions		2,089,611.49	
Pension Disbursements		(19,997,464.19)	
Administrative Expenses		(356,083.57)	
Net Contributions/Payments		<u>2,298,931.55</u>	
Investment Income:			
Dividends Received		1,247,676.38	
Interest Received - net		1,939,798.22	
Gain on Sales		2,781,077.02	
Commission Recapture		2,690.22	
Quarterly Investment Fees		(609,133.17)	
Net Investment Income		<u>5,362,108.67</u>	
Balance, May 31, 2017	<u>313,993,395.25</u>	<u>253,575,624.08</u>	<u>60,417,771.17</u>
Increase (Decrease) for the Period	<u>\$ 24,324,653.92</u>	<u>\$ 7,661,040.22</u>	<u>\$ 16,663,613.70</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (173,764.49)
Frontier Capital Management	2,386,652.73
Wellington International	4,660,803.97
Northern Trust	8,671,170.00
Brandes Investment Partners	1,920,102.30
NB Crossroads	166,945.00
Total Equity Managers	<u>17,631,909.51</u>
Baird Advisors	(756,592.06)
Neuberger & Berman	(384,397.65)
Morgan Stanley	(21,086.97)
Principal Investors	129,040.87
Harbourvest Dover IX49	64,740.00
	<u>\$ 16,663,613.70</u>

**Investment Return**

Net Investment Income	\$ 5,362,108.67
Increase (Decrease) in Unrealized Gain/Loss	<u>16,663,613.70</u>
Total Investment Return for Period	<u>\$ 22,025,722.37</u>
Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	2,298,931.55
Assets Available for Investment	<u>\$ 291,967,672.88</u>

Investment Return as a % of Assets Available for Investment 7.54%