

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
April 30, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		1,743,005.67	
Pension Disbursements		(18,433,628.20)	
Administrative Expenses		(183,615.91)	
Net Contributions/Payments		<u>(7,106,389.44)</u>	
Investment Income:			
Dividends Received		1,456,205.41	
Interest Received - net		1,298,774.22	
Gain on Sales		766,675.71	
Commission Recapture		2,605.24	
Quarterly Investment Fees		(522,238.04)	
Net Investment Income		<u>3,002,022.54</u>	
Balance, April 30, 2016	<u>294,762,538.30</u>	<u>258,497,959.12</u>	<u>36,264,579.18</u>
Increase (Decrease) for the Period	<u>\$ 8,492,833.38</u>	<u>\$ (4,104,366.90)</u>	<u>\$ 12,597,200.28</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 1,457,959.67
Frontier Capital Management	1,259,109.06
Wellington International	1,014,107.40
Northern Trust	5,331,611.56
Brandes Investment Partners	1,649,162.10
Total Equity Managers	<u>10,711,949.79</u>
Baird Advisors	558,206.05
Neuberger & Berman	407,608.55
Morgan Stanley	301,083.05
Principal Investors	618,352.84
	<u>\$ 12,597,200.28</u>

**Investment Return**

Net Investment Income	\$ 3,002,022.54
Increase (Decrease) in Unrealized Gain/Loss	<u>12,597,200.28</u>
Total Investment Return for Period	<u>\$ 15,599,222.82</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	<u>(7,106,389.44)</u>
Assets Available for Investment	<u>\$ 279,163,315.48</u>

Investment Return as a % of Assets Available for Investment 5.59%