

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
APRIL 30, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		1,470,359.93	
Pension Disbursements		(16,657,487.78)	
Administrative Expenses		(147,792.02)	
Net Contributions/Payments		<u>(2,517,462.33)</u>	
Investment Income:			
Dividends Received		1,521,564.04	
Interest Received - net		1,222,196.72	
Gain on Sales		5,472,937.88	
Commission Recapture		2,284.28	
Quarterly Investment Fees		(580,658.85)	
Net Investment Income		<u>7,638,324.07</u>	
Balance, April 30, 2015	<u>302,701,446.65</u>	<u>258,522,957.01</u>	<u>44,178,489.64</u>
Increase (Decrease) for the Period	\$ <u>14,959,133.25</u>	\$ <u>5,120,861.74</u>	\$ <u>9,838,271.51</u>

Unrealized Gain (Loss) Account  
Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 1,564,380.27
Frontier Capital Management	2,459,308.50
Wellington International	2,678,888.59
Northern Trust	1,530,893.22
Total Equity Managers	<u>8,233,470.58</u>
Baird Advisors	302,361.74
Neuberger & Berman	115,247.18
Morgan Stanley	1,285,978.42
Principal Investors	(98,786.41)
	\$ <u>9,838,271.51</u>

Investment Return

Net Investment Income	\$ 7,638,324.07
Increase (Decrease) in Unrealized Gain/Loss	<u>9,838,271.51</u>
Total Investment Return for Period	\$ <u>17,476,595.58</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	<u>(2,517,462.33)</u>
Assets Available for Investment	\$ <u>285,224,851.07</u>
Investment Return as a % of Assets Available for Investment	<u>6.13%</u>