

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
APRIL 30, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2013	\$ 262,305,888.94	242,190,913.06	\$ 20,114,975.88
Contributions and Payments:			
City Contributions		15,711,783.00	
Employee Contributions		1,566,202.43	
Pension Disbursements		(15,783,553.35)	
Administrative Expenses		(165,232.67)	
Net Contributions/Payments		<u>1,329,199.41</u>	
Investment Income:			
Dividends Received		1,012,433.34	
Interest Received - net		1,137,671.48	
Gain on Sales		9,796,807.33	
Commission Recapture		3,179.75	
Quarterly Investment Fees		(327,918.85)	
Net Investment Income		<u>11,622,173.05</u>	
Balance, April 30, 2014	<u>284,752,004.56</u>	<u>255,142,285.52</u>	<u>29,609,719.04</u>
Increase (Decrease) for the Period	\$ <u>22,446,115.62</u>	\$ <u>12,951,372.46</u>	\$ <u>9,494,743.16</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (2,518,894.50)
Frontier Capital Management	1,726,081.50
Wellington International	1,381,484.23
Northern Trust	7,150,402.04
Total Equity Managers	<u>7,739,073.27</u>
Baird Advisors	358,197.37
Neuberger & Berman	359,095.50
Morgan Stanley	865,442.18
Principal Investors	172,934.84
	\$ <u>9,494,743.16</u>

Investment Return

Net Investment Income	\$ 11,622,173.05
Increase (Decrease) in Unrealized Gain/Loss	9,494,743.16
Total Investment Return for Period	\$ <u>21,116,916.21</u>
Beginning Market Value of Assets	\$ 262,305,888.94
Plus/(Less): Net Contributions/Payments	1,329,199.41
Assets Available for Investment	\$ <u>263,635,088.35</u>

Investment Return as a % of Assets Available for Investment 8.01%