

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
FINAL
April 30, 2017

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		20,562,867.82	
Employee Contributions		1,843,484.58	
Pension Disbursements		(16,933,753.79)	
Administrative Expenses		(339,700.33)	
Net Contributions/Payments		<u>5,132,898.28</u>	
Investment Income:			
Dividends Received		1,032,316.24	
Interest Received - net		1,653,903.03	
Gain on Sales		2,487,725.69	
Commission Recapture		2,199.52	
Quarterly Investment Fees		(561,096.69)	
Net Investment Income		<u>4,615,047.79</u>	
Balance, April 30, 2017	<u>313,396,400.27</u>	<u>255,662,529.93</u>	<u>57,733,870.34</u>
Increase (Decrease) for the Period	<u>\$ 23,727,658.94</u>	<u>\$ 9,747,946.07</u>	<u>\$ 13,979,712.87</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 440,228.69
Frontier Capital Management	2,368,885.01
Wellington International	3,171,388.66
Northern Trust	7,485,900.51
Brandes Investment Partners	1,677,199.20
NB Crossroads	166,945.00
Total Equity Managers	<u>15,310,547.07</u>
Baird Advisors	(1,081,743.72)
Neuberger & Berman	(449,032.38)
Morgan Stanley	(21,086.97)
Principal Investors	129,040.87
Harbourvest Dover IX49	91,988.00
	<u>\$ 13,979,712.87</u>

Investment Return

Net Investment Income	\$ 4,615,047.79
Increase (Decrease) in Unrealized Gain/Loss	<u>13,979,712.87</u>
Total Investment Return for Period	<u>\$ 18,594,760.66</u>
Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	5,132,898.28
Assets Available for Investment	<u>\$ 294,801,639.61</u>

Investment Return as a % of Assets Available for Investment 6.31%