

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
March 31, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		1,407,035.01	
Pension Disbursements		(15,984,114.32)	
Administrative Expenses		(169,294.48)	
Net Contributions/Payments		<u>(4,978,524.79)</u>	
Investment Income:			
Dividends Received		1,326,100.32	
Interest Received - net		1,169,655.08	
Gain on Sales		863,398.51	
Commission Recapture		2,202.04	
Quarterly Investment Fees		(420,758.13)	
Net Investment Income		<u>2,940,597.82</u>	
Balance, March 31, 2016	<u>295,267,480.83</u>	<u>260,564,399.05</u>	<u>34,703,081.78</u>
Increase (Decrease) for the Period	<u>\$ 8,997,775.91</u>	<u>\$ (2,037,926.97)</u>	<u>\$ 11,035,702.88</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 1,154,634.72
Frontier Capital Management	1,293,443.08
Wellington International	439,278.52
Northern Trust	5,050,329.31
Brandes Investment Partners	1,407,037.80
Total Equity Managers	<u>9,344,723.43</u>
Baird Advisors	365,882.25
Neuberger & Berman	405,661.31
Morgan Stanley	301,083.05
Principal Investors	618,352.84
	<u>\$ 11,035,702.88</u>

Investment Return

Net Investment Income	\$ 2,940,597.82
Increase (Decrease) in Unrealized Gain/Loss	11,035,702.88
Total Investment Return for Period	<u>\$ 13,976,300.70</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	(4,978,524.79)
Assets Available for Investment	<u>\$ 281,291,180.13</u>

Investment Return as a % of Assets Available for Investment 4.97%