

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
MARCH 31, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		1,271,699.07	
Pension Disbursements		(14,284,530.51)	
Administrative Expenses		(140,720.36)	
Net Contributions/Payments		<u>(336,094.26)</u>	
Investment Income:			
Dividends Received		1,427,768.84	
Interest Received - net		1,058,927.26	
Gain on Sales		3,516,788.48	
Commission Recapture		2,284.28	
Quarterly Investment Fees		(454,709.15)	
Net Investment Income		<u>5,551,059.71</u>	
Balance, March 31, 2015	<u>303,103,755.51</u>	<u>258,617,060.72</u>	<u>44,486,694.79</u>
Increase (Decrease) for the Period	\$ <u>15,361,442.11</u>	\$ <u>5,214,965.45</u>	\$ <u>10,146,476.66</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 1,836,819.81
Frontier Capital Management	2,841,811.50
Wellington International	1,021,418.95
Northern Trust	2,459,203.14
Total Equity Managers	<u>8,159,253.40</u>
Baird Advisors	583,794.67
Neuberger & Berman	216,236.58
Morgan Stanley	1,285,978.42
Principal Investors	(98,786.41)
	\$ <u>10,146,476.66</u>

Investment Return

Net Investment Income	\$ 5,551,059.71
Increase (Decrease) in Unrealized Gain/Loss	10,146,476.66
Total Investment Return for Period	\$ <u>15,697,536.37</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	(336,094.26)
Assets Available for Investment	\$ <u>287,406,219.14</u>
Investment Return as a % of Assets Available for Investment	<u>5.46%</u>