

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
MARCH 31, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2013	\$ 262,305,888.94	242,190,913.06	\$ 20,114,975.88
Contributions and Payments:			
City Contributions		15,711,783.00	
Employee Contributions		1,374,406.32	
Pension Disbursements		(13,681,988.24)	
Administrative Expenses		(142,421.84)	
Net Contributions/Payments		<u>3,261,779.24</u>	
Investment Income:			
Dividends Received		925,746.87	
Interest Received - net		998,926.34	
Gain on Sales		9,466,584.93	
Commission Recapture		2,952.95	
Quarterly Investment Fees		(162,475.69)	
Net Investment Income		<u>11,231,735.40</u>	
Balance, March 31, 2014	<u>285,731,828.85</u>	<u>256,684,427.70</u>	<u>29,047,401.15</u>
Increase (Decrease) for the Period	<u>\$ 23,425,939.91</u>	<u>\$ 14,493,514.64</u>	<u>\$ 8,932,425.27</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (2,078,669.84)
Frontier Capital Management	2,337,604.50
Wellington International	794,929.91
Northern Trust	6,468,103.29
Total Equity Managers	<u>7,521,967.86</u>
Baird Advisors	148,273.95
Neuberger & Berman	223,806.44
Morgan Stanley	865,442.18
Principal Investors	172,934.84
	<u>\$ 8,932,425.27</u>

Investment Return

Net Investment Income	\$ 11,231,735.40
Increase (Decrease) in Unrealized Gain/Loss	8,932,425.27
Total Investment Return for Period	<u>\$ 20,164,160.67</u>
Beginning Market Value of Assets	\$ 262,305,888.94
Plus/(Less): Net Contributions/Payments	3,261,779.24
Assets Available for Investment	<u>\$ 265,567,668.18</u>
Investment Return as a % of Assets Available for Investment	<u>7.59%</u>