

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
February 29, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		1,188,717.19	
Pension Disbursements		(13,700,981.85)	
Administrative Expenses		(154,220.36)	
Net Contributions/Payments		<u>(2,898,636.02)</u>	
Investment Income:			
Dividends Received		750,851.25	
Interest Received - net		932,732.81	
Gain on Sales		235,501.08	
Commission Recapture		1,929.21	
Quarterly Investment Fees		(259,648.05)	
Net Investment Income		<u>1,661,366.30</u>	
Balance, February 29, 2016	<u>284,470,038.35</u>	<u>261,365,056.30</u>	<u>23,104,982.05</u>
Increase (Decrease) for the Period	\$ <u>(1,799,666.57)</u>	\$ <u>(1,237,269.72)</u>	\$ <u>(562,396.85)</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (131,677.14)
Frontier Capital Management	(32,132.10)
Wellington International	(2,121,834.16)
Northern Trust	485,209.54
Brandes Investment Partners	142,159.20
Total Equity Managers	<u>(1,658,274.66)</u>
Baird Advisors	(182,900.23)
Neuberger & Berman	220,698.53
Morgan Stanley	588,549.88
Principal Investors	469,529.63
	\$ <u>(562,396.85)</u>

**Investment Return**

Net Investment Income	\$ 1,661,366.30
Increase (Decrease) in Unrealized Gain/Loss	(562,396.85)
Total Investment Return for Period	\$ <u>1,098,969.45</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	(2,898,636.02)
Assets Available for Investment	\$ <u>283,371,068.90</u>
Investment Return as a % of Assets Available for Investment	<u>0.39%</u>