

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
FEBRUARY 28, 2015

| <u>Investment Balances</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Unrealized Gain (Loss)</u> |
|------------------------------------|--------------------------------|-------------------------------|-----------------------------------|
| Balance, October 1, 2014 | \$ 287,742,313.40 | 253,402,095.27 | \$ 34,340,218.13 |
| Contributions and Payments: | | | |
| City Contributions | | 12,817,457.54 | |
| Employee Contributions | | 1,073,006.99 | |
| Pension Disbursements | | (12,045,388.57) | |
| Administrative Expenses | | (117,536.72) | |
| Net Contributions/Payments | | <u>1,727,539.24</u> | |
| Investment Income: | | | |
| Dividends Received | | 884,777.14 | |
| Interest Received - net | | 802,541.61 | |
| Gain on Sales | | 3,586,064.55 | |
| Commission Recapture | | 1,440.78 | |
| Quarterly Investment Fees | | (380,504.69) | |
| Net Investment Income | | <u>4,894,319.39</u> | |
| Balance, February 28, 2015 | <u>305,197,613.64</u> | <u>260,023,953.90</u> | <u>45,173,659.74</u> |
| Increase (Decrease) for the Period | \$ <u><u>17,455,300.24</u></u> | \$ <u><u>6,621,858.63</u></u> | \$ <u><u>10,833,441.61</u></u> |

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

| | |
|-----------------------------|--------------------------------|
| Thompson, Siegel & Walmsley | \$ 1,444,808.63 |
| Frontier Capital Management | 2,387,121.00 |
| Wellington International | 1,450,729.06 |
| Northern Trust | 3,970,428.59 |
| Total Equity Managers | <u>9,253,087.28</u> |
| Baird Advisors | 511,524.29 |
| Neuberger & Berman | 178,421.35 |
| Morgan Stanley | 785,684.99 |
| Principal Investors | 104,723.70 |
| | \$ <u><u>10,833,441.61</u></u> |

Investment Return

| | |
|---|---------------------------------|
| Net Investment Income | \$ 4,894,319.39 |
| Increase (Decrease) in Unrealized Gain/Loss | <u>10,833,441.61</u> |
| Total Investment Return for Period | \$ <u><u>15,727,761.00</u></u> |
| Beginning Market Value of Assets | \$ 287,742,313.40 |
| Plus/(Less): Net Contributions/Payments | 1,727,539.24 |
| Assets Available for Investment | \$ <u><u>289,469,852.64</u></u> |
| Investment Return as a % of Assets Available for Investment | <u><u>5.43%</u></u> |