

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
FEBRUARY 28, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2013	\$ 262,305,888.94	242,190,913.06	\$ 20,114,975.88
Contributions and Payments:			
City Contributions		15,711,783.00	
Employee Contributions		1,167,773.09	
Pension Disbursements		(11,593,444.91)	
Administrative Expenses		(118,233.37)	
Net Contributions/Payments		<u>5,167,877.81</u>	
Investment Income:			
Dividends Received		459,193.04	
Interest Received - net		798,595.16	
Gain on Sales		9,201,704.89	
Commission Recapture		2,598.75	
Quarterly Investment Fees		(162,475.69)	
Net Investment Income		<u>10,299,616.15</u>	
Balance, February 28, 2014	<u>286,517,056.19</u>	<u>257,658,407.02</u>	<u>28,858,649.17</u>
Increase (Decrease) for the Period	<u>\$ 24,211,167.25</u>	<u>\$ 15,467,493.96</u>	<u>\$ 8,743,673.29</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (2,044,473.96)
Frontier Capital Management	2,391,856.50
Wellington International	1,412,070.42
Northern Trust	5,701,215.09
Total Equity Managers	<u>7,460,668.05</u>
Baird Advisors	299,092.42
Neuberger & Berman	398,517.53
Morgan Stanley	511,982.45
Principal Investors	73,412.84
	<u>\$ 8,743,673.29</u>

Investment Return

Net Investment Income	\$ 10,299,616.15
Increase (Decrease) in Unrealized Gain/Loss	8,743,673.29
Total Investment Return for Period	<u>\$ 19,043,289.44</u>

Beginning Market Value of Assets	\$ 262,305,888.94
Plus/(Less): Net Contributions/Payments	5,167,877.81
Assets Available for Investment	<u>\$ 267,473,766.75</u>

Investment Return as a % of Assets Available for Investment	<u>7.12%</u>
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