

**CITY OF HOLLYWOOD, FLORIDA**

EMPLOYEES RETIREMENT FUND  
TREASURER'S REPORT  
FINAL  
February 28, 2017

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		20,562,867.82	
Employee Contributions		1,219,914.41	
Pension Disbursements		(12,012,023.37)	
Administrative Expenses		(254,981.20)	
Net Contributions/Payments		<u>9,515,777.66</u>	
Investment Income:			
Dividends Received		409,517.80	
Interest Received - net		1,176,965.24	
Gain on Sales		1,224,628.00	
Commission Recapture		1,463.82	
Quarterly Investment Fees		(309,500.66)	
Net Investment Income		<u>2,503,074.20</u>	
Balance, february 28, 2017	<u>311,700,079.08</u>	<u>257,933,435.72</u>	<u>53,766,643.36</u>
Increase (Decrease) for the Period	<u>\$ 22,031,337.75</u>	<u>\$ 12,018,851.86</u>	<u>\$ 10,012,485.89</u>

**Unrealized Gain (Loss) Account**

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 615,635.74
Frontier Capital Management	1,936,931.32
Wellington International	896,298.09
Northern Trust	7,332,683.39
Brandes Investment Partners	1,195,866.45
NB Crossroads	67,415.00
Total Equity Managers	<u>12,044,829.99</u>
Baird Advisors	(1,221,130.59)
Neuberger & Berman	(545,734.16)
Morgan Stanley	(244,365.08)
Principal Investors	49,681.73
Harbourvest Dover IX49	(70,796.00)
	<u>\$ 10,012,485.89</u>

**Investment Return**

Net Investment Income	\$ 2,503,074.20
Increase (Decrease) in Unrealized Gain/Loss	<u>10,012,485.89</u>
Total Investment Return for Period	<u>\$ 12,515,560.09</u>
Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	9,515,777.66
Assets Available for Investment	<u>\$ 299,184,518.99</u>

Investment Return as a % of Assets Available for Investment 4.18%