

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND

TREASURER'S REPORT

January 31, 2016

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2015	\$ 286,269,704.92	\$ 262,602,326.02	\$ 23,667,378.90
Contributions and Payments:			
City Contributions		9,767,849.00	
Employee Contributions		967,614.35	
Pension Disbursements		(10,560,086.79)	
Administrative Expenses		(75,115.65)	
Net Contributions/Payments		<u>100,260.91</u>	
Investment Income:			
Dividends Received		649,557.83	
Interest Received - net		627,686.73	
Gain on Sales		164,723.42	
Commission Recapture		1,574.31	
Quarterly Investment Fees		(253,273.05)	
Net Investment Income		<u>1,190,269.24</u>	
Balance, January 31, 2016	<u>285,759,351.30</u>	<u>263,892,856.17</u>	<u>21,866,495.13</u>
Increase (Decrease) for the Period	\$ <u>(510,353.62)</u>	\$ <u>1,290,530.15</u>	\$ <u>(1,800,883.77)</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (713,928.54)
Frontier Capital Management	(694,905.92)
Wellington International	(1,684,770.92)
Northern Trust	731,279.23
Brandes Investment Partners	(117,071.40)
Total Equity Managers	<u>(2,479,397.55)</u>
Baird Advisors	(399,008.99)
Neuberger & Berman	19,443.26
Morgan Stanley	588,549.88
Principal Investors	469,529.63
	\$ <u>(1,800,883.77)</u>

Investment Return

Net Investment Income	\$ 1,190,269.24
Increase (Decrease) in Unrealized Gain/Loss	(1,800,883.77)
Total Investment Return for Period	<u>\$ (610,614.53)</u>
Beginning Market Value of Assets	\$ 286,269,704.92
Plus/(Less): Net Contributions/Payments	100,260.91
Assets Available for Investment	<u>\$ 286,369,965.83</u>
Investment Return as a % of Assets Available for Investment	<u>-0.21%</u>