

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
JANUARY 31, 2015

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2014	\$ 287,742,313.40	253,402,095.27	\$ 34,340,218.13
Contributions and Payments:			
City Contributions		12,817,457.54	
Employee Contributions		876,573.29	
Pension Disbursements		(9,166,278.98)	
Administrative Expenses		(101,577.73)	
Net Contributions/Payments		<u>4,426,174.12</u>	
Investment Income:			
Dividends Received		812,029.39	
Interest Received - net		514,155.98	
Gain on Sales		3,716,423.39	
Commission Recapture		1,050.18	
Quarterly Investment Fees		(365,522.19)	
Net Investment Income		<u>4,678,136.75</u>	
Balance, January 31, 2015	<u>298,803,055.99</u>	<u>262,506,406.14</u>	<u>36,296,649.85</u>
Increase (Decrease) for the Period	\$ <u>11,060,742.59</u>	\$ <u>9,104,310.87</u>	\$ <u>1,956,431.72</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 61,246.44
Frontier Capital Management	1,205,671.50
Wellington International	(461,908.61)
Northern Trust	(1,219,265.80)
Total Equity Managers	<u>(414,256.47)</u>
Baird Advisors	1,094,959.74
Neuberger & Berman	385,319.76
Morgan Stanley	785,684.99
Principal Investors	104,723.70
	\$ <u>1,956,431.72</u>

Investment Return

Net Investment Income	\$ 4,678,136.75
Increase (Decrease) in Unrealized Gain/Loss	1,956,431.72
Total Investment Return for Period	<u>\$ 6,634,568.47</u>
Beginning Market Value of Assets	\$ 287,742,313.40
Plus/(Less): Net Contributions/Payments	4,426,174.12
Assets Available for Investment	<u>\$ 292,168,487.52</u>

Investment Return as a % of Assets Available for Investment 2.27%