

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
JANUARY 31, 2014

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2013	\$ 262,305,888.94	242,190,913.06	\$ 20,114,975.88
Contributions and Payments:			
City Contributions		15,711,783.00	
Employee Contributions		967,763.98	
Pension Disbursements		(8,563,424.49)	
Administrative Expenses		(94,257.56)	
Net Contributions/Payments		<u>8,021,864.93</u>	
Investment Income:			
Dividends Received		353,747.72	
Interest Received - net		579,176.36	
Gain on Sales		8,784,675.60	
Commission Recapture		2,598.75	
Quarterly Investment Fees		(162,475.69)	
Net Investment Income		<u>9,557,722.74</u>	
Balance, January 31, 2014	<u>281,216,732.46</u>	<u>259,770,500.73</u>	<u>21,446,231.73</u>
Increase (Decrease) for the Period	<u>\$ 18,910,843.52</u>	<u>\$ 17,579,587.67</u>	<u>\$ 1,331,255.85</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ (2,569,577.97)
Frontier Capital Management	1,423,620.00
Wellington International	(208,548.38)
Northern Trust	1,691,918.47
Total Equity Managers	<u>337,412.12</u>
Baird Advisors	162,280.70
Neuberger & Berman	319,580.51
Morgan Stanley	511,982.45
Principal Investors	0.07
	<u>\$ 1,331,255.85</u>

Investment Return

Net Investment Income	\$ 9,557,722.74
Increase (Decrease) in Unrealized Gain/Loss	1,331,255.85
Total Investment Return for Period	<u>\$ 10,888,978.59</u>
Beginning Market Value of Assets	\$ 262,305,888.94
Plus/(Less): Net Contributions/Payments	8,021,864.93
Assets Available for Investment	<u>\$ 270,327,753.87</u>
Investment Return as a % of Assets Available for Investment	<u>4.03%</u>