

CITY OF HOLLYWOOD, FLORIDA

EMPLOYEES RETIREMENT FUND
TREASURER'S REPORT
FINAL
January 31, 2017

<u>Investment Balances</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Unrealized Gain (Loss)</u>
Balance, October 1, 2016	\$ 289,668,741.33	\$ 245,914,583.86	\$ 43,754,157.47
Contributions and Payments:			
City Contributions		20,562,867.82	
Employee Contributions		977,755.45	
Pension Disbursements		(9,716,365.29)	
Administrative Expenses		(255,431.20)	
Net Contributions/Payments		<u>11,568,826.78</u>	
Investment Income:			
Dividends Received		368,661.67	
Interest Received - net		943,937.91	
Gain on Sales		1,219,447.77	
Commission Recapture		1,463.82	
Quarterly Investment Fees		(309,500.66)	
Net Investment Income		<u>2,224,010.51</u>	
Balance, January 31, 2017	<u>308,458,686.60</u>	<u>259,707,421.15</u>	<u>48,751,265.45</u>
Increase (Decrease) for the Period	<u>\$ 18,789,945.27</u>	<u>\$ 13,792,837.29</u>	<u>\$ 4,997,107.98</u>

Unrealized Gain (Loss) Account

Composition of Increases (Decreases)

Thompson, Siegel & Walmsley	\$ 454,817.52
Frontier Capital Management	1,490,699.04
Wellington International	517,980.92
Northern Trust	4,071,874.89
Brandes Investment Partners	838,638.30
NB Crossroads	67,415.00
Total Equity Managers	<u>7,441,425.67</u>
Baird Advisors	(1,498,420.67)
Neuberger & Berman	(680,417.67)
Morgan Stanley	(244,365.08)
Principal Investors	49,681.73
Harbourvest Dover IX49	(70,796.00)
	<u>\$ 4,997,107.98</u>

Investment Return

Net Investment Income	\$ 2,224,010.51
Increase (Decrease) in Unrealized Gain/Loss	4,997,107.98
Total Investment Return for Period	<u>\$ 7,221,118.49</u>
Beginning Market Value of Assets	\$ 289,668,741.33
Plus/(Less): Net Contributions/Payments	11,568,826.78
Assets Available for Investment	<u>\$ 301,237,568.11</u>

Investment Return as a % of Assets Available for Investment 2.40%